

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation THE AMBROSE MONELL FOUNDATION C/O FULTON, VITTORIA LLP		A Employer identification number 13-1982683
Number and street (or P.O. box number if mail is not delivered to street address) ONE ROCKEFELLER PLAZA		B Telephone number 212-586-0700
Room/suite 301		C If exemption application is pending, check here ... <input type="checkbox"/>
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10020-2002		D 1. Foreign organizations, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 332,611,280.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	149,801.	149,801.		STATEMENT 1
	4 Dividends and interest from securities	6,652,791.	6,652,791.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	12,006,591.			
	b Gross sales price for all assets on line 6a	50,834,072.			
	7 Capital gain net income (from Part IV, line 2)		12,006,591.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	8,252.	8,252.		STATEMENT 3	
12 Total. Add lines 1 through 11	18,817,435.	18,817,435.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	330,000.	165,000.		16,500.
	14 Other employee salaries and wages	41,167.	20,584.		20,583.
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	39,317.	19,659.		19,658.
	b Accounting fees STMT 5	92,723.	46,362.		46,361.
	c Other professional fees STMT 6	864,785.	863,342.		1,443.
	17 Interest				
	18 Taxes STMT 7	112,421.	8,211.		8,210.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	780.	390.		390.
	22 Printing and publications				
	23 Other expenses STMT 8	106,360.	53,181.		53,179.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,587,553.	1,176,729.		166,324.
	25 Contributions, gifts, grants paid	14,675,000.			14,675,000.
26 Total expenses and disbursements. Add lines 24 and 25	16,262,553.	1,176,729.		14,841,324.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	2,554,882.				
b Net investment income (if negative, enter -0-)		17,640,706.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only.

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		192,868.	192,868.
	2 Savings and temporary cash investments	6,234,787.	4,570,420.	4,570,420.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	75,615,230.	79,641,611.	327,847,992.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	81,850,017.	84,404,899.	332,611,280.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	81,850,017.	84,404,899.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances	81,850,017.	84,404,899.	
30 Total liabilities and net assets/fund balances	81,850,017.	84,404,899.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	81,850,017.
2 Enter amount from Part I, line 27a	2	2,554,882.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	84,404,899.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	84,404,899.

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THE AMBROSE MONELL FOUNDATION

Form 990-PF (2019)

C/O FULTON, VITTORIA LLP

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a COMMON STK (SEE SCHEDULE)		P	VARIOUS	12/31/19
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 50,834,072.		38,827,481.	12,006,591.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			12,006,591.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	12,006,591.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	14,189,679.	301,588,925.	.047050
2017	13,506,048.	290,933,112.	.046423
2016	13,560,563.	271,774,234.	.049896
2015	13,970,801.	280,840,886.	.049746
2014	12,690,560.	291,467,895.	.043540

2 Total of line 1, column (d)	2	.236655
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.047331
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	306,866,707.
5 Multiply line 4 by line 3	5	14,524,308.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	176,407.
7 Add lines 5 and 6	7	14,700,715.
8 Enter qualifying distributions from Part XII, line 4	8	14,841,324.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

The Ambrose Monell Foundation

SUPPLEMENTAL SCHEDULE OF MARKETABLE SECURITIES

As of December 31, 2019 and 2018
and for the year ended December 31, 2019

	Held at December 31, 2018		Additions		Sales and Other Dispositions				Held at December 31, 2019		Dividends or Interest in 2019
	Shares or Principal Amount	Cost Basis	Shares or Principal Amount	Cost Basis	Shares or Principal Amount	Cost Basis	Proceeds	Gain (Loss)	Shares or Principal Amount	Cost Basis	Fair Value 12/31/2019
Common Stock											
3M Co	735	\$ 65,268	-	\$ -	110	\$ 9,768	\$ 20,856	\$ 11,088	625	\$ 55,500	\$ 110,263
Abbott Lab	74,100	1,871,000	-	-	16,000	399,088	1,349,103	950,015	58,100	1,471,912	5,046,566
AbbVie, Inc.	17,100	487,173	20,220	1,382,815	600	42,791	50,752	7,961	36,720	1,827,197	3,251,189
Activision Blizzard Inc.	-	-	20,435	973,822	1,330	64,030	67,818	3,788	19,105	909,792	1,135,219
Adobe Sys Inc.	-	-	4,627	1,311,788	150	43,411	44,869	1,458	4,477	1,268,377	1,476,559
ADR Anheuser Busch InBev	14,850	1,132,228	-	-	-	-	-	-	14,850	1,132,228	1,218,294
ADR BP Amoco PLC	33,211	466,757	-	-	-	3	7	4	33,211	476,494	1,262,780
ADR Roche Holding Ltd.	70,000	1,234,450	-	-	-	-	-	-	70,000	1,234,450	2,846,200
Air Products & Chemical Inc.	950	96,059	500	101,487	-	-	-	-	1,450	197,946	340,736
Alphabet Class C	2,105	416,941	471	517,601	466	509,930	573,161	63,231	2,105	416,941	2,814,427
Alphabet Class A	4,289	2,621,875	-	-	525	72,960	40,483	(32,477)	4,294	2,629,546	5,751,341
Albemarle Corp	525	72,960	697	1,238,407	50	70,912	71,333	421	-	-	-
Amazon.com, Inc.	3,393	844,009	19,535	647,327	19,535	647,327	592,692	(54,635)	4,040	2,011,504	7,483,752
American Airlines Inc.	-	-	-	-	-	-	-	-	-	-	-
American Express Co.	18,150	905,211	-	-	-	-	-	-	18,150	905,211	2,259,494
Amgen Inc.	10,000	630,672	-	-	-	-	-	-	10,000	630,672	2,410,700
Ansys Inc.	-	-	875	178,808	-	-	-	-	875	178,808	225,234
Apple Inc.	51,789	1,007,589	-	-	-	-	-	-	49,951	825,916	14,668,111
Apliv	1,500	93,832	725	50,827	-	-	-	-	2,225	144,659	211,308
AT&T Inc.	11,331	327,673	-	-	1,838	181,673	369,097	187,424	11,331	327,673	442,815
AutoDesk Inc.	-	-	5,750	852,711	240	36,128	39,647	3,519	5,510	816,583	1,010,865
Automatic Data Processing, Inc.	12,912	395,828	-	-	-	-	-	-	12,912	395,828	2,201,496
Avalara Inc.	-	-	-	-	-	-	-	-	4,370	322,942	320,103
Avista Corp	-	-	4,630	342,156	260	19,214	20,459	1,245	4,600	203,575	221,214
Axon Enterprise Inc.	2,300	54,072	900	203,575	-	-	-	-	3,200	103,650	234,496
Bank New York Mellon Corp	20,000	621,473	-	-	-	-	-	-	20,000	621,473	1,006,600
Bank of America	3,650	57,068	8,250	250,106	-	-	-	-	11,900	307,174	419,118
Becton Dickinson & Co	-	-	6,073	1,446,678	230	56,855	56,756	(99)	5,843	1,389,823	1,589,121
Berkshire Hathaway Inc.	3,022	578,209	5,713	1,159,229	380	78,598	81,910	3,312	8,355	1,658,840	1,892,408
Biogen	5,825	1,624,412	-	-	-	-	-	-	5,825	1,624,412	1,728,452
Boeing Co	-	-	3,555	1,240,762	80	28,056	29,586	1,530	3,475	1,212,706	1,132,016
Booking Holdings Inc.	-	-	816	1,478,957	220	421,806	412,256	(9,550)	596	1,057,151	1,224,023
Booz Allen Hamilton Holding Corp	-	-	-	-	-	-	-	-	2,550	181,053	181,382
Boston Scientific Corp	-	-	2,550	181,053	-	-	-	-	-	-	-
Bristol Myers Squibb Co.	-	-	35,480	1,303,774	1,640	63,146	69,435	6,289	33,840	1,240,628	1,530,245
Broadcom Corp	89,970	1,842,690	-	-	-	-	-	-	89,970	1,842,690	5,775,174
Calgene Corp	7,738	472,840	-	-	-	-	-	-	7,738	472,840	2,445,363
Celgene Corp	1,650	131,591	-	-	1,650	131,592	155,889	24,297	-	-	-
Cerence Inc	7,515	886,562	1,810	234,700	9,325	1,121,262	983,077	(138,185)	6,500	121,238	147,095
Cerence Inc	-	-	6,500	121,238	-	-	-	-	950	100,290	114,485
Chevron Corp	425	39,193	525	61,097	-	-	-	-	-	-	-
Chubb LTD	10,700	1,296,085	-	-	10,700	1,296,085	1,436,939	140,854	-	-	-

This supplemental schedule should be read in conjunction with the accompanying financial statements and notes thereto.

The Ambrose Monell Foundation
SUPPLEMENTAL SCHEDULE OF MARKETABLE SECURITIES
As of December 31, 2019 and 2018
and for the year ended December 31, 2019

	Held at December 31, 2018		Additions		Shares or Principal Amount		Sales and Other Dispositions			Held at December 31, 2019		Dividends or Interest in 2019
	Shares or Principal Amount	Cost Basis	Shares or Principal Amount	Cost Basis	Shares or Principal Amount	Cost Basis	Proceeds	Gain (Loss)	Cost Basis	Shares or Principal Amount	Fair Value 12/31/2019	
Common Stock												
Cigna Corp	300	\$ 59,193	4,791	\$ 811,842	4,791	\$ 811,842	\$ 766,424	\$ (45,418)	\$ -	930	\$ 250,244	\$ 2,372
Cintas Corp	1,000	42,098	630	136,698	-	-	-	-	-	1,000	47,960	1,380
Cisco Systems Inc.	29,500	802,305	-	-	-	-	-	-	-	29,500	3,271,550	41,300
Citrix Systems, Inc.	350	40,863	325	50,925	-	-	-	-	-	675	103,640	2,103
Clorox Co	3,895	644,751	4,213	711,814	3,001	520,613	607,110	86,497	-	5,107	1,025,077	27,365
CME Group Inc.	64,175	2,019,318	-	-	48,895	1,586,549	1,854,926	268,377	-	15,280	687,142	24,125
Comcast Corp - New Class A	-	-	-	-	-	-	-	-	-	-	-	-
Constellation Brands Inc.	1,800	100,652	1,300	143,863	-	1,444	1,444	-	-	2,900	325,148	10,596
CoreSite Realty Corp	25,000	869,803	12,500	591,115	-	-	-	-	-	37,500	1,730,625	-
Cree Inc.	1,000	38,330	-	-	175	6,708	24,725	18,017	-	825	147,642	4,044
Cummins Engine, Inc.	82,051	2,236,118	-	-	-	-	-	-	-	82,051	6,095,569	164,102
CVS Health	1,475	117,631	1,325	171,664	-	-	-	-	-	2,800	429,744	1,439
Danaher Corp	-	-	13,200	658,161	13,200	658,161	539,352	(118,809)	-	7,053	362,453	-
Dave & Busters Entertainment Inc.	-	-	-	-	-	-	-	-	-	-	-	-
Dell Technologies Inc.	-	-	30,620	1,632,353	8,240	450,065	470,955	20,890	-	22,380	1,182,288	25,309
Delta Air Lines Inc.	-	-	800	101,943	-	-	-	-	-	800	101,943	-
Digital Realty TR Inc.	5,475	476,701	5,475	476,701	5,475	476,701	635,233	158,532	-	-	-	1,588
Dollar General Corp	17,835	1,407,834	7,960	530,791	25,795	1,938,625	1,459,130	(479,495)	-	57,986	7,621,100	149,604
DXC Technology Co.	57,986	143,058	-	-	-	-	-	-	-	-	-	3,067
Eli Lilly & Co.	6,280	543,281	1,380	136,989	7,660	680,270	679,969	(301)	-	330	192,621	2,312
EOG Resources Inc.	140	51,999	190	92,077	2,025	134,383	175,879	41,496	-	-	-	-
Equinix Inc.	1,300	62,423	725	71,960	-	-	-	-	-	-	-	-
Exact Sciences Corp	263,418	950,870	-	-	760	133,872	145,803	11,731	-	263,418	18,381,308	909,341
Exxon Mobil Corp	9,746	1,404,851	3,406	576,481	-	-	-	-	-	12,392	2,543,458	10,348
Facebook Inc.	2,800	312,706	-	-	-	-	-	-	-	2,800	423,388	10,920
FedEx Corp	13,000	566,274	21,040	951,314	13,000	566,274	221,671	(344,603)	-	-	-	-
Fluor Corp New	-	-	2,150	90,597	21,040	951,314	1,105,697	154,383	-	40,000	446,400	18,229
Fortune Brands Home & Sec Inc.	43,200	1,084,535	7,595	614,684	3,200	98,034	26,627	(71,407)	-	3,050	128,400	3,187
General Electric Co	900	37,803	-	-	-	-	-	-	-	-	-	-
Glacier Bancorp Inc.	-	-	3,350	96,294	7,595	614,684	574,250	(40,434)	-	-	-	-
GrubHub Inc.	20,000	738,887	-	-	-	-	-	-	-	20,000	738,887	14,400
Healthcare TR America Inc	-	-	-	-	-	-	-	-	-	3,350	101,438	850
Home Depot Inc.	1,045	92,043	1,450	245,815	-	-	-	-	-	1,045	228,207	5,685
Honeywell International Inc.	1,000	112,090	400	87,640	-	-	-	-	-	2,450	433,650	7,125
IAC/Interactive Corp	200	35,700	-	-	-	-	-	-	-	600	123,340	-
IAC/Interactive Corp	15,734	1,643,019	-	-	-	-	-	-	-	15,734	1,643,019	101,170
IBM Corp	12,605	928,673	-	-	12,605	928,673	944,851	16,178	-	-	-	-
Intercontinental Exchange Inc.	326,557	228,642	-	-	30,997	21,703	4,221,256	4,199,555	-	295,560	38,133,151	954,606
International Flavors & Fragrances, Inc.	1,600	84,185	700	50,044	-	-	-	-	-	2,300	134,229	-
Intertec Holding Co	-	-	-	-	-	-	-	-	-	-	-	-

This supplemental schedule should be read in conjunction with the accompanying financial statements and notes thereto.

The Ambrose Monell Foundation
SUPPLEMENTAL SCHEDULE OF MARKETABLE SECURITIES

As of December 31, 2019 and 2018
and for the year ended December 31, 2019

	Held at December 31, 2018		Additions		Sales and Other Dispositions				Held at December 31, 2019		Dividends or Interest in 2019
	Shares or Principal Amount	Cost Basis	Shares or Principal Amount	Cost Basis	Shares or Principal Amount	Cost Basis	Proceeds	Gain (Loss)	Shares or Principal Amount	Cost Basis	Fair Value 12/31/2019
Common Stock											
International Paper Co	52,014	\$ 519,327	-	\$ -	-	\$ -	\$ -	\$ -	52,014	\$ 519,327	\$ 2,395,245
Johnson & Johnson	53,869	3,513,594	-	-	500	59,975	66,729	6,754	53,369	3,453,619	7,784,936
Johnson Controls Int'l (Tyco Int'l)	14,325	136,111	-	-	-	-	-	-	14,325	136,111	583,171
JPMorgan Chase & Co.	135,082	817,730	1,750	199,824	350	39,965	40,064	99	136,482	977,589	19,025,591
Kellogg Co.	11,400	599,382	-	-	-	-	-	-	11,400	599,382	788,424
Kimberly-Clark Corp	800	101,304	800	100,052	-	-	-	-	1,600	201,356	220,080
Kontoor Brands Inc.	-	-	143	1,431	143	1,431	4,019	2,588	-	-	-
Lamar Advertising Inc.	-	-	13,535	1,046,219	440	34,227	36,294	2,067	13,095	1,011,982	1,168,860
Lamb Weston Holdings Inc.	-	-	15,190	998,584	730	48,272	60,550	11,278	14,460	949,312	1,243,994
Lockheed Martin Corp	5,163	1,602,646	-	-	3,365	1,062,343	1,162,793	100,450	1,798	540,303	700,105
LogMeIn Inc.	5,069	202,445	-	-	-	-	-	-	5,069	202,445	434,616
MFC Spdr Fund	475	29,587	925	51,010	1,400	80,597	68,698	(11,899)	-	-	-
Marsh & McLennan Co's Inc.	31,740	1,383,215	-	-	11,740	966,299	950,716	(15,583)	20,000	416,916	2,228,200
MasterCard, Inc. - Class A	1,400	49,006	400	100,442	-	-	-	-	1,800	149,448	537,462
Medtronic, Inc.	14,304	710,660	-	-	-	-	-	-	14,304	710,660	1,822,789
Merck & Co. Inc.	163,054	187,495	-	-	-	-	-	-	163,054	187,495	14,829,761
MettLife, Inc.	38,000	1,444,423	-	-	-	-	-	-	38,000	1,444,423	1,936,860
Microsoft Corp	88,174	2,260,700	800	101,050	-	-	-	-	88,974	2,361,750	14,031,200
Mohawk Industries Inc.	-	-	6,020	769,077	6,020	769,077	776,343	7,266	-	-	-
Murphy Oil Corp	657,059	803,412	-	-	-	-	-	-	657,059	803,412	17,609,161
Murphy USA	167,014	129,831	-	-	36,000	28,021	4,271,402	4,243,381	131,014	101,810	15,328,638
National Oilwell Varco	10,000	303,352	-	-	-	-	-	-	10,000	303,352	250,500
Nuance Communications Inc.	52,000	850,616	-	-	13,182	121,238	121,238	-	52,000	729,378	999
Nvidia Corp	230	45,553	12,952	2,135,967	-	-	1,920,844	(260,676)	-	-	-
Paycom Software Inc.	510	50,491	250	48,854	510	56,377	52,430	(3,947)	760	99,345	201,218
PayPal Holdings Inc.	-	-	14,246	1,534,938	-	-	-	-	13,736	1,478,561	1,485,823
Pentair, Ltd.	3,599	35,951	-	-	-	-	-	-	3,599	35,951	185,086
PepsiCo, Inc.	29,223	1,765,411	1,300	165,895	-	-	-	-	30,523	1,931,306	4,171,578
Perspecta Inc.	-	-	-	-	-	-	-	-	-	-	-
Pfizer Inc.	1,100	37,356	-	-	1,100	37,356	45,301	7,945	-	-	-
PPL Corp	30,180	939,546	-	-	30,180	939,546	947,837	8,291	-	-	-
Procter & Gamble Co.	30,279	1,712,494	-	-	-	-	-	-	30,279	1,712,494	3,781,847
Prudential Financial Inc.	-	-	10,045	952,785	10,045	952,785	954,033	1,248	-	-	-
Raytheon Co	-	-	650	114,671	-	-	-	-	825	148,030	181,286
Resideo Technologies Inc.	175	33,359	-	-	-	-	-	-	-	-	-
Roku	-	-	16,920	1,083,291	21,300	1,073,678	1,767,218	693,540	9,550	432,861	1,278,745
S&P Global	13,930	423,248	-	-	-	-	-	-	14,737	461,280	4,023,938
Schwab Charles Corp	14,737	461,280	-	-	440	19,206	21,850	2,644	15,280	666,978	726,717
Sherwin-Williams Co.	-	-	15,720	686,184	777	346,753	443,540	96,787	1,502	653,746	876,477
Spotify Technology	-	-	2,279	1,000,499	-	-	1,422,741	(215,205)	-	-	-
SPX Corp	-	-	11,604	1,637,946	11,604	1,637,946	1,197,101	1,066,246	81,585	146,108	4,151,045
SPX Flow Inc.	81,585	146,108	-	-	26,000	130,855	-	-	55,585	279,752	2,716,439

This supplemental schedule should be read in conjunction with the accompanying financial statements and notes thereto.

The Ambrose Morell Foundation

SUPPLEMENTAL SCHEDULE OF MARKETABLE SECURITIES

As of December 31, 2019 and 2018
and for the year ended December 31, 2019

	Held at December 31, 2018		Additions		Sales and Other Dispositions				Held at December 31, 2019		Dividends or Interest in 2019	
	Shares or Principal Amount	Cost Basis	Shares or Principal Amount	Cost Basis	Shares or Principal Amount	Cost Basis	Proceeds	Gain (Loss)	Shares or Principal Amount	Cost Basis		Fair Value 12/31/2019
Common Stock												
Starbucks Corp	2,600	\$ 129,066	-	\$ -	800	\$ 42,091	\$ 51,197	\$ 9,106	1,800	\$ 86,975	\$ 158,256	\$ 2,682
Stryker Corp	8,687	372,992	-	-	-	-	-	-	8,687	372,992	1,823,749	18,069
Synchrony Financial	25,400	635,518	14,930	415,031	40,330	1,050,549	1,387,384	336,835	-	-	-	22,959
Texas Instruments, Inc.	10,000	314,500	-	-	-	-	-	-	10,000	314,500	1,282,900	32,100
Thermo Fischer Corp	4,461	881,021	-	-	-	-	-	-	2,351	451,378	763,769	1,971
Thermo Fisher Scientific Corp	-	-	48,200	661,550	2,110	429,643	513,089	83,446	-	-	-	-
Two Harbors Investment Corp	3,453	857,393	883	294,755	48,200	661,550	626,537	(35,013)	-	-	-	-
Ulta Beauty	1,350	80,297	575	101,571	4,336	1,152,148	1,144,443	(7,705)	1,750	171,459	316,383	5,969
Union Pacific Corp	-	-	2,675	636,482	175	10,409	26,460	16,051	-	-	-	-
UnitedHealth Group Inc.	83,083	192,322	-	-	2,675	636,482	587,902	(48,580)	83,083	192,322	12,442,510	244,264
United Technologies Corp	-	-	14,730	1,143,727	14,730	1,143,727	1,163,133	19,406	-	-	-	1,930
Valero Energy Corp	-	-	-	-	-	1,431	1,431	-	-	-	99,660	7,200
VF Corp	1,000	23,259	-	-	-	-	-	-	1,000	21,828	362,150	2,156
Verisk Analytics	1,350	49,414	1,075	153,135	-	-	-	-	2,425	202,549	132,010	3,521
Verizon Communications	750	34,810	1,400	79,155	-	-	-	-	2,150	113,965	9,145,845	52,362
VISA, Inc.	51,735	1,961,120	4,900	703,491	7,961	1,093,294	1,177,970	84,676	48,674	1,571,317	-	1,400
WABTEC Corp	-	-	231	17,791	231	17,791	18,080	289	-	-	-	-
Wal-Mart Stores, Inc.	12,235	586,503	-	-	-	-	-	-	12,235	586,503	1,454,007	25,816
Walt Disney Co	17,900	1,867,689	5,825	688,370	10,515	1,160,367	1,197,941	37,574	13,210	1,395,692	1,910,562	27,958
Wells Fargo & Co New	131,627	4,361,391	12,440	604,494	55,930	2,580,762	2,624,833	44,071	88,137	2,385,123	4,741,771	209,118
Western Digital Corp	17,820	971,720	-	-	-	-	-	-	17,820	971,720	1,131,035	35,640
Wheaton Precious Metals Corp	23,020	439,028	-	-	43,925	853,528	960,960	107,432	-	-	-	2,638
Whitewave Foods Co	1,050	1,530,682	-	-	-	-	-	-	1,050	-	-	-
Worldpay Inc.	21,550	-	-	-	21,550	1,530,682	2,099,732	569,050	-	-	-	-
Zendesk Inc.	-	-	1,325	100,249	-	-	-	-	1,325	100,249	101,535	-
Zimmer Biomet Holdings, Inc.	4,155	95,902	-	-	-	-	-	-	4,155	95,902	621,920	3,989
Zoetis Inc.	700	53,573	2,000	217,540	-	-	-	-	2,700	271,113	357,339	1,009
Total Common Stocks		\$ 75,615,230		\$ 42,844,120		\$ 38,827,481	\$ 50,834,072	\$ 12,006,591		\$ 79,641,611	\$ 327,847,992	\$ 6,652,791

This supplemental schedule should be read in conjunction with the accompanying financial statements and notes thereto.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	176,407.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	176,407.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	176,407.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	186,245.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	164,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	350,245.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	173,838.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input checked="" type="checkbox"/> 173,838. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2019)

THE AMBROSE MONELL FOUNDATION

C/O FULTON, VITTORIA LLP

Form 990-PF (2019)

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.MONELLFOUNDATION.ORG	X	
14 The books are in care of ► MAURIZIO J MORELLO Telephone no. ► 212-586-0700 Located at ► ONE ROCKEFELLER PLAZA-SUITE 301 ZIP+4 ► 10020-2002		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		X
Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Form 990-PF (2019)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions N/A

Organizations relying on a current notice regarding disaster assistance, check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A 7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMBROSE K MONELL ONE ROCKEFELLER PLAZA SUITE 301 NEW YORK, NY 100202002	PRESIDENT/TREASURER 10.00	0.	0.	0.
DR. GARY K BEAUCHAMP ONE ROCKEFELLER PLAZA SUITE 301 NEW YORK, NY 100202002	DIRECTOR/VP 2.00	0.	0.	0.
MAURIZIO J MORELLO ONE ROCKEFELLER PLAZA SUITE 301 NEW YORK, NY 100202002	SEC & EXECUTIVE VP 10.00	330,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services.** If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NORTHERN TRUST 50 SOUTH LASALLE ST, CHICAGO, IL 60603	CUSTODIAL FEES	861,898.
GRANT THORNTON LLP 666 THIRD AVENUE, NEW YORK, NY 10017	AUDITING	70,808.
FULTON, VITTORIA LLP ONE ROCKEFELLER PLAZA, NEW YORK, NY 10020	LEGAL	39,317.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 0.

Form 990-PF (2019)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	303,122,232.
b	Average of monthly cash balances	1b	8,417,572.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	311,539,804.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	311,539,804.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,673,097.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	306,866,707.
6	Minimum investment return. Enter 5% of line 5	6	15,343,335.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	15,343,335.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	176,407.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	176,407.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	15,166,928.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	15,166,928.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	15,166,928.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	14,841,324.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	14,841,324.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	176,407.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	14,664,917.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				15,166,928.
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only			14,484,650.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 14,841,324.				
a Applied to 2018, but not more than line 2a ...			14,484,650.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				356,674.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				14,810,254.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015 ...				
b Excess from 2016 ...				
c Excess from 2017 ...				
d Excess from 2018 ...				
e Excess from 2019 ...				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

MAURIZIO J MORELLO
ONE ROCKEFELLER PLAZA, NEW YORK, NY 10020

b The form in which applications should be submitted and information and materials they should include:

SIMPLE LETTER

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE				14,675,000.
Total			3a	14,675,000.
b Approved for future payment				
SEE ATTACHED SCHEDULE				655,000.
Total			3b	655,000.

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2019

Organization	Purpose	Amount
Community Library Association of Ketchum and Sun Valley	General purposes	\$ 25,000
Comprehensive Development	Student Life Center	50,000
Christo Rey Philadelphia	General purposes	25,000
Dana Farber Cancer Center	Precision Immuno-Oncology Program	250,000
DreamYard Project	General purposes	25,000
Doctors Without Borders	International medical relief programs	50,000
Edible School Yard	General purposes	25,000
Educational Broadcasting Company	General purposes	300,000
Emory University, Vaccine Center of the School of Medicine	\$100,000 for Dr. Rafi Ahmed's HIV vaccine program and \$100,000 for Therapeutic Vaccines for Viral Mediated Cancers initiative	200,000
Federalist Society for Law and Public Policy Studies	General purposes	50,000
Fine Arts Museum of San Francisco	General purposes	25,000
Foundation Fighting Blindness	General purposes	25,000
Foundation for Teaching Economics	General purposes	50,000
Fountain House	General purposes	50,000
Fresh Air Fund	General purposes	30,000
Friends of Governor Island	General purposes	25,000
Girl Scouts of the U.S.A.	General purposes	25,000
Green Vale School	General purposes	25,000
Harlem Grown	General purposes	25,000
Harvard School of Public Health	General purposes	250,000
Hearing Health Foundation	General purposes	25,000
Hoover Institution	General purposes	50,000
Horticultural Society of New York	GreenHouse on Rikers Island program	25,000
Hospital for Special Surgery	Precision Medicine Laboratory	250,000
Howard University	Scholarships at the College of Medicine	25,000
Institute for Advanced Study	\$300,000 for Schools of Natural Sciences and Mathematics and \$50,000 for general purposes	350,000
International Network for the Conservation of Contemporary Art	General purposes	10,000
International Tennis Hall of Fame	General purposes	25,000

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2019

Organization	Purpose	Amount
International Center for Journalism	General purposes	\$ 25,000
Intrepid Museum	Education initiatives	25,000
Jewish Guild for the Blind	General purposes	25,000
Juilliard School	General purposes	25,000
Kennedy Krieger Institute	General purposes	100,000
Kingsborough Community College	Nursing program	50,000
Legal Aid Society	General purposes	50,000
Lenox Hill Hospital	Cardiac Cauterization Laboratory	50,000
Lenox Hill Neighborhood House	\$12,500 for the RealArts Education Program and \$12,500 for comprehensive case management for older adults	25,000
Library of America	Core Collection Initiative for NYC Libraries	25,000
Lincoln Center for the Performing Arts	General purposes	50,000
Lincoln Center Jazz	Jazz at Lincoln Center Orchestra, programming and educational activities	100,000
Lincoln Center Theater	\$50,000 for general purposes and \$100,000 for capital projects	150,000
Long Island University, Post College	General purposes	20,000
Maimonides Medical Center	General purposes	50,000
Manhattan Institute	General purposes	100,000
Massachusetts General Hospital, MGH Cancer Center	Programs for the detection and treatment of cancer	300,000
Mayo Foundation	Discovery and Innovation Fund	250,000
Memorial Sloan-Kettering Cancer Center	Center for Epigenetic Research	500,000
Metropolitan Museum of Art	General purposes	50,000
Metropolitan Opera Association	General purposes	100,000
Monell Chemical Senses Center	\$1,350,000 for general purposes, \$500,000 for start up support of junior research members and \$50,000 for Morley Kare Fund	1,900,000

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2019

Organization	Purpose	Amount
Montefiore Medical Center	General purposes	\$ 50,000
Mount Sinai Hospital	Division of Pediatric Hematology and Oncology	50,000
Multiple Myeloma Research Foundation	Smarter and Faster Cure Campaign	250,000
Museum of Art and Design	General purposes	25,000
Museum of Modern Art	General purposes	25,000
Museum of the City of New York	General purposes	25,000
The Paley Center for Media (formerly Museum of and Radio)	General purposes	25,000
Naples Philharmonic (ARTIS Naples)	Youth jazz orchestra	25,000
National Foundation for Facial Reconstruction	Procedures for children from low or no income families	25,000
National Jewish Center for Immunology and Respiratory Medicine	General purposes	250,000
National Multiple Sclerosis Society	General purposes	25,000
New York Academy of Medicine	General purposes	25,000
New York Botanical Garden	General purposes	100,000
New York City Ballet	General purposes	50,000
New York Eye and Ear Infirmary	Microsurgical Center	125,000
New York Foundling Hospital	General purposes	50,000
New York Presbyterian Hospital	\$75,000 for Adult Emergency Department at New York - Presbyterian/ Columbia and \$25,000 for general operating purposes of the New York - Presbyterian/ Lower Manhattan Hospital	100,000
New York Public Library	General purposes	50,000
New York University Hospital Center	\$50,000 for general purposes, \$50,000 for research under the direction of J. Thomas Roland, Jr., MD, and \$50,000 for research under the direction of John G. Golfinos, MD	150,000
Admiral Nimitz Foundation	General purposes	25,000
Northwestern University, Feinberg School of Medicine, Department of Urology	Dr. Schaeffer's research	150,000

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2019

Organization	Purpose	Amount
Breast Cancer Research Foundation	General purposes	\$ 25,000
Bronx Charter School for Children	General purposes	50,000
Brookings Institution	General purposes	50,000
Brooklyn Academy of Music	General purposes	75,000
Brooklyn Botanical Garden	General purposes	75,000
Brooklyn Museum	General purposes	75,000
Brooklyn Public Library Foundation	General purposes	25,000
Bugles Across America	General purposes	25,000
California Pacific Medical Center Foundation	General purposes	25,000
Calvary Hospital	General purposes	50,000
Cancer Commons	General purposes	25,000
Cancer Research Institute	STAR award	500,000
Carnegie Institution of Washington	\$250,000 for general purposes and \$750,000 for Giant Magellan Telescope	1,000,000
Catholic Charities USA	Disaster relief	50,000
Catholic Relief Services	General purposes	75,000
Central Park Conservancy	General purposes	50,000
Chess in the Schools	General purposes	25,000
Children's Aid Society	General purposes	25,000
Children's Health Fund	General purposes	25,000
Children's Home Society of Florida, South Coastal Division	General purposes	25,000
Children's Hospital Boston	Folkman Angiogenesis Research Institute	250,000
Children's Rights	General purposes	25,000
City Center	General purposes	25,000
City Harvest	General purposes	25,000
Cleveland Clinic	\$175,000 for Clinical Cancer Genomic Fellowship and \$200,000 for Dr. Eng's research on PTEN molecular switch	375,000
College Fund/UNCF	General purposes	50,000
Cold Spring Harbor Laboratory	General purpose	25,000
Columbia University, College of Physicians & Surgeons	Summer Research Program for Secondary School Teachers	25,000
Community College of Philadelphia	Student-Faculty International Fellows Program	50,000

The Ambrose Monell Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2019

Organization	Purpose	Amount
Norwalk Hospital Foundation	\$25,000 for general purposes and \$200,000 for new patient pavilion	\$ 225,000
Ovarian Cancer National Alliance	General purposes	50,000
Pan Am Historical Society	Across the Pacific documentary	25,000
Perkins School for the Blind	General purposes	25,000
Philharmonic-Symphony Society of New York	General purposes	25,000
Phipps Houses Group	General purposes	25,000
Pierpont Morgan Library	General purposes	50,000
Planting Fields	General purposes	5,000
Probono.net	General purposes	50,000
Recording for the Blind and Dyslexic	General purposes	25,000
Rehabilitation Center for Children and Adults	General purposes	25,000
Rockefeller University	General purposes	250,000
Rockefeller University Hospital	General purposes	50,000
St. George's School	General purposes	25,000
The Cathedral Church of St. John the Divine	General purposes	50,000
St. Luke's-Roosevelt Hospital Center	Language assistance program	100,000
St. Luke's Wood River Foundation	General purposes of the St. Luke's Wood River Medical Center	25,000
Salvation Army	General purposes	100,000
San Francisco Museum of Modern Art	General purposes	25,000
School of American Ballet	General purposes	50,000
Seton Pediatric Center	Expansion of the long-term ventilator care program	50,000
Smithsonian Cooper-Hewitt National Design Museum	General purposes	25,000
Society of the Four Arts	General purposes	25,000
Sun Valley Adaptive Sports	Higher Ground Program	75,000
Trudeau Institute	General purposes	100,000
USTA Tennis Foundation	College Education Scholarship Program	50,000
University of Virginia	Jefferson Scholars	35,000
Village Capital	General purposes	50,000
Visiting Nurse Services of New York	General purposes	25,000
VZV Foundation	General purposes	25,000
Wake Forest University	Research on personal and career development	50,000

The Ambrose Monell Foundation

NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2019

Organization	Purpose	Amount
Wings of America	General purposes	\$ 25,000
Women's Prison Association	General purposes	100,000
Yale University School of Medicine	Dr. Aksoy research on "New Strategies for African Trypanosomiasis Control"	150,000
YMCA of Greater New York	General purposes	25,000
YMCA of Riverbrook Region, CT	Building New Stories campaign	50,000
Young Women's Christian Association of the City of New York	General purposes	25,000
Total grants		<u>\$ 14,675,000</u>

At December 31, 2019, the Foundation had commitments to make future grants, aggregating \$6,550,000 as follows:

Organization	Purpose	Amount
2020		
Cancer Research Institute	STAR award	\$ 250,000
Carnegie Institution	Giant Magellan Telescope	250,000
Cleveland Clinic	\$175,000 for Monell Fellowship and \$200,000 for Dr. Eng's research on PTEN molecular switch	375,000
Hospital for Special Surgery	Precision Medicine Laboratory	250,000
Memorial Sloan Kettering Cancer Center	Center for Epigenetic	500,000
Monell Chemical Senses Center	\$1,000,000 for general purposes and \$500,000 for start up support of junior research members	1,500,000
2021		
Carnegie Institution	Giant Magellan Telescope	250,000
Cleveland Clinic	Monell Fellowship	175,000
Monell Chemical Senses Center	\$1,000,000 for general purposes and \$500,000 for start up support of junior research members	1,500,000
2022		
Monell Chemical Senses Center	\$1,000,000 for general purposes and \$500,000 for start up support of junior research members	<u>1,500,000</u>
Total future grants		<u>\$ 6,550,000</u>

Part XVI-A

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	149,801.		
4 Dividends and interest from securities			14	6,652,791.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			18	8,252.		
8 Gain or (loss) from sales of assets other than inventory			18	12,006,591.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		18,817,435.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	18,817,435.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B

Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

(2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? _____

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

May the IRS discuss this return with the preparer shown below? See instr.

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☒ self-employed

PTIN	
------	--

Rosemary Tontorella

Robert LaSalle

7/15/2028

P01387083

Firm's name ▶ R & N TAX AND ACCOUNTING SERVICES

Firm's EIN ▶

Firm's address ► 38 FRIENDLEE LANE
WILTON, CT 06897

Phone no. (203) 762-5011

Form 990-PF (2019)

Form **2220****Underpayment of Estimated Tax by Corporations**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return.

FORM 990-PF

▶ Go to www.irs.gov/Form2220 for instructions and the latest information.**2019**Name **THE AMBROSE MONELL FOUNDATION**
C/O FULTON, VITTORIA LLPEmployer identification number
13-1982683

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	176,407.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
2c	Credit for federal tax paid on fuels (see instructions)	2c	
2d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	176,407.
4	Enter the tax shown on the corporation's 2018 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	132,222.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	132,222.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☐ The corporation is using the annualized income installment method.
- 8 ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	g 05/15/19	06/15/19	09/15/19	12/15/19
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10 33,056.	33,055.	33,056.	33,055.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11 172,245.	14,000.		
Complete lines 12 through 18 of one column before going to the next column.				
12 Enter amount, if any, from line 18 of the preceding column	12	139,189.	120,134.	87,078.
13 Add lines 11 and 12	13	153,189.	120,134.	87,078.
14 Add amounts on lines 16 and 17 of the preceding column	14			
15 Subtract line 14 from line 13. If zero or less, enter -0-	15 172,245.	153,189.	120,134.	87,078.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16	0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17			
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18 139,189.	120,134.	87,078.	

Go to **Part IV** on page 2 to figure the penalty. Do not go to **Part IV** if there are no entries on line 17 - no penalty is owed.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2019)

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2019 and before 7/1/2019	21			
22 Underpayment on line 17 x <u>Number of days on line 21</u> x 6% (0.06) ... 365	22	\$	\$	\$
23 Number of days on line 20 after 06/30/2019 and before 10/1/2019	23			
24 Underpayment on line 17 x <u>Number of days on line 23</u> x 5% (0.05) ... 365	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2019 and before 1/1/2020	25			
26 Underpayment on line 17 x <u>Number of days on line 25</u> x 5% (0.05) ... 365	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2019 and before 4/1/2020	27			
28 Underpayment on line 17 x <u>Number of days on line 27</u> x 5% (0.05) ... 366	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2020 and before 7/1/2020	29			
30 Underpayment on line 17 x <u>Number of days on line 29</u> x % ... 366	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2020 and before 10/1/2020	31			
32 Underpayment on line 17 x <u>Number of days on line 31</u> x % ... 366	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2020 and before 1/1/2021	33			
34 Underpayment on line 17 x <u>Number of days on line 33</u> x % ... 366	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2020 and before 3/16/2021	35			
36 Underpayment on line 17 x <u>Number of days on line 35</u> x % ... 365	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38	\$		0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Form 2220 (2019)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST	149,801.	149,801.	
TOTAL TO PART I, LINE 3	149,801.	149,801.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
COMMON STOCK	6,652,791.	0.	6,652,791.	6,652,791.	
TO PART I, LINE 4	6,652,791.	0.	6,652,791.	6,652,791.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISC	2,539.	2,539.	
CLASS ACTION SUITE	1,190.	1,190.	
RECOVERABLE TAX	4,523.	4,523.	
TOTAL TO FORM 990-PF, PART I, LINE 11	8,252.	8,252.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FULTON VITTORIA-LLP	39,317.	19,659.		19,658.
TO FM 990-PF, PG 1, LN 16A	39,317.	19,659.		19,658.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
RECORDKEEPING & TAX PREPARATION	21,915.	10,958.		10,957.	
GRANT THORNTON LLP AUDIT	70,808.	35,404.		35,404.	
TO FORM 990-PF, PG 1, LN 16B	92,723.	46,362.		46,361.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CUSTODIAN FEES	861,898.	861,898.		0.	
COMPUTER CONSULTING	2,887.	1,444.		1,443.	
TO FORM 990-PF, PG 1, LN 16C	864,785.	863,342.		1,443.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL TAXES	16,421.	8,211.		8,210.	
EXCISE TAXES PAID	96,000.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	112,421.	8,211.		8,210.	

FORM 990-PF	OTHER EXPENSES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL SERVICE	1,470.	735.		735.
DIRECTORS & OFFICERS				
LIABILITY INSURANCE	20,675.	10,338.		10,337.
NYS FILING FEES	1,525.	763.		762.
HEALTH INSURANCE	82,690.	41,345.		41,345.
TO FORM 990-PF, PG 1, LN 23	106,360.	53,181.		53,179.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE	79,641,611.	327,847,992.
TOTAL TO FORM 990-PF, PART II, LINE 10B	79,641,611.	327,847,992.