

Extension Attached

EXTENDED TO NOVEMBER 17, 2025

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024 or tax year beginning

, and ending

Name of foundation THE AMBROSE MONELL FOUNDATION C/O FULTON, VITTORIA, LLP		A Employer identification number 13-1982683
Number and street (or P.O. box number if mail is not delivered to street address) ONE ROCKEFELLER PLAZA - SUITE 301		B Telephone number 212-586-0700
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10020-2002		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change </div> <div> <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change </div> </div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 501,659,979.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	16,274.	16,274.		STATEMENT 1
	4 Dividends and interest from securities	8,196,453.	8,186,965.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	15,421,092.			
	b Gross sales price for all assets on line 6a 32,968,800.				
	7 Capital gain net income (from Part IV, line 2)		15,421,092.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	402.	402.		STATEMENT 3
	12 Total. Add lines 1 through 11	23,634,221.	23,624,733.		
	13 Compensation of officers, directors, trustees, etc.	309,100.	154,550.		154,550.
	14 Other employee salaries and wages	26,083.	13,042.		13,041.
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	23,211.	11,606.		11,605.
	b Accounting fees STMT 5	102,010.	51,005.		51,005.
	c Other professional fees STMT 6	1,657,491.	1,657,491.		0.
	17 Interest	875.	875.		0.
	18 Taxes STMT 7	422,539.	24,074.		8,465.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings	4,404.	0.		4,404.	
22 Printing and publications					
23 Other expenses STMT 8	132,147.	62,036.		70,111.	
24 Total operating and administrative expenses. Add lines 13 through 23	2,677,860.	1,974,679.		313,181.	
25 Contributions, gifts, grants paid	19,888,333.			19,888,333.	
26 Total expenses and disbursements. Add lines 24 and 25	22,566,193.	1,974,679.		20,201,514.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	1,068,028.				
b Net investment income (if negative, enter -0-)		21,650,054.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	84,376.	33,289.	33,289.
	2 Savings and temporary cash investments	6,121,248.	8,012,904.	8,012,904.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		10,702.	10,702.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	84,698,914.	82,497,754.	489,761,582.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment: basis		
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other STMT 10		2,423,536.	3,841,502.	3,841,502.
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		93,328,074.	94,396,151.	501,659,979.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe STATEMENT 11)	0.	49.	
	23 Total liabilities (add lines 17 through 22)	0.	49.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	93,328,074.	94,396,102.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances	93,328,074.	94,396,102.	
30 Total liabilities and net assets/fund balances	93,328,074.	94,396,151.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	93,328,074.
2 Enter amount from Part I, line 27a	2	1,068,028.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	94,396,102.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	94,396,102.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a NORTHERN TRUST (PUBLICLY TRADED SECURITIES)			
b 8090 INDUSTRIES DECARBONIZATION FUND II, LP			
c 8090 BREAKTHROUGH, LLC			
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 32,924,960.		17,351,468.	15,573,492.
b		11,078.	-11,078.
c		185,162.	-185,162.
d 43,840.			43,840.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			15,573,492.
b			-11,078.
c			-185,162.
d			43,840.
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	15,421,092.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	300,936.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) _____		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) _____		3	300,936.
3 Add lines 1 and 2 _____		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) _____		5	300,936.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- _____		6a	388,055.
6 Credits/Payments:		6b	0.
a 2024 estimated tax payments and 2023 overpayment credited to 2024 _____		6c	0.
b Exempt foreign organizations - tax withheld at source _____		6d	0.
c Tax paid with application for extension of time to file (Form 8868) _____		7	388,055.
d Backup withholding erroneously withheld _____		8	0.
7 Total credits and payments. Add lines 6a through 6d _____		9	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached _____		10	87,119.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed _____		11	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid _____			
11 Enter the amount of line 10 to be: Credited to 2025 estimated tax 87,119. Refunded _____			

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Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>NY</u>		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.MONELLFOUNDATION.ORG</u>	X	
14 The books are in care of <u>MAURIZIO J. MORELLO</u> Telephone no. <u>212-586-0700</u> Located at <u>ONE ROCKEFELLER PLAZA - SUITE 301, NEW YORK, NY</u> ZIP+4 <u>10020</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>		
16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

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Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a

During the year, did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

1a(1)

X

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

1a(2)

X

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

1a(3)

X

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

1a(4)

X

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

1a(5)

X

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

1a(6)

X

b

If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions

1b

X

c

Organizations relying on a current notice regarding disaster assistance, check here

d

Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?

1d

X

2

Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a

At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?

2a

X

If "Yes," list the years

b

Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

2b

N/A

c

If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

3a

Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

3a

X

b

If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.)

3b

N/A

4a

Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a

X

b

Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?

4b

X

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6

2024.04032 THE AMBROSE MONELL FOUNDA 6881.001

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)	Yes	No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		X

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions N/A 5b

c Organizations relying on a current notice regarding disaster assistance, check here ☐

d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A 5d

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 6a X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? 7a X

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A 7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? 8 X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMBROSE K MONELL	PRESIDENT / TREASURER			
ONE ROCKEFELLER PLAZA SUITE 301				
NEW YORK, NY 10020	10.00	0.	0.	0.
DR. GARY K BEAUCHAMP	DIRECTOR			
ONE ROCKEFELLER PLAZA SUITE 301				
NEW YORK, NY 10020	2.00	0.	0.	0.
MAURIZIO J MORELLO	EXECUTIVE VP & ASSIST. TREASURER			
ONE ROCKEFELLER PLAZA SUITE 301				
NEW YORK, NY 10020	10.00	309,100.	0.	0.
MAIA MONELL	DIRECTOR			
ONE ROCKEFELLER PLAZA SUITE 301				
NEW YORK, NY 10020	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MALIAM LLC		
1 ROCKEFELLER PLZ RM 301, NEW YORK, NY 10020	CUSTODIAL FEES	494,730.
THE NORTHERN TRUST COMPANY		
PO BOX 803878, CHICAGO, IL 60680	CUSTODIAL FEES	462,378.
CLEARBRIDGE INVESTMENTS		
620 EIGHTH AVENUE, NEW YORK, NY 10018	CUSTODIAL FEES	387,462.
UBS FINANCIAL SERVICES, INC.		
1285 6TH AVE, NEW YORK, NY 10019	CUSTODIAL FEES	157,597.
COVINGTON ASSOCIATES		
99 SUMMER STREET, SUITE 200, BOSTON, MA 02110	CUSTODIAL FEES	141,398.
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	484,937,802.
b	Average of monthly cash balances	1b	10,375,880.
c	Fair market value of all other assets (see instructions)	1c	3,841,502.
d	Total (add lines 1a, b, and c)	1d	499,155,184.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	499,155,184.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	7,487,328.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	491,667,856.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	24,583,393.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	24,583,393.
2a	Tax on investment income for 2024 from Part V, line 5	2a	300,936.
b	Income tax for 2024. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	300,936.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	24,282,457.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	24,282,457.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	24,282,457.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	20,201,514.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	20,201,514.

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Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				24,282,457.
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only			19,981,113.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2024:				
a From 2019				
b From 2020				
c From 2021				
d From 2022				
e From 2023				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2024 from Part XI, line 4: \$ 20,201,514.				
a Applied to 2023, but not more than line 2a			19,981,113.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2024 distributable amount				220,401.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				24,062,056.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2020				
b Excess from 2021				
c Excess from 2022				
d Excess from 2023				
e Excess from 2024				

THE AMBROSE MONELL FOUNDATION

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Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2024	(b) 2023	(c) 2022	(d) 2021
b 85% (0.85) of line 2a				
c Qualifying distributions from Part XI, line 4, for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

MAURIZIO J MORELLO, 212-586-0700

ONE ROCKEFELLER PLAZA, NEW YORK, NY 10020

b The form in which applications should be submitted and information and materials they should include:

SIMPLE LETTER

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

THE AMBROSE MONELL FOUNDATION

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Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
Name and address (home or business)				
a Paid during the year				
ALVIN AILEY AMERICAN DANCE THEATER 405 WEST 55TH STREET NEW YORK, NY 10019		PC	GENERAL PURPOSES	25,000.
AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH 1789 MASSACHUSETTS AVENUE, NW WASHINGTON, DC 20036		PC	GENERAL PURPOSES	100,000.
AMERICAN MUSEUM OF NATURAL HISTORY CENTRAL PARK WEST AT 79TH STREET NEW YORK, NY 10024		PC	\$300,000 FOR GENERAL PURPOSES AND \$200,000 FOR THE INSTITUTE FOR COMPARATIVE GENOMICS	500,000.
BASCOM PALMER EYE INSTITUTE OF THE UNIVERSITY OF MIAMI 7101 FAIRWAY DRIVE PALM BEACH GARDENS, FL 33418		PC	GENERAL PURPOSES	250,000.
BLAINE COUNTY HUNGER COALITION 110 HONEYSUCKLE STREET BELLEVUE, ID 83313		PC	GENERAL PURPOSES	25,000.
Total			SEE CONTINUATION SHEET(S)	3a 19,888,333.
b Approved for future payment				
CANCER RESEARCH INSTITUTE 29 BROADWAY, FLOOR 4 NEW YORK, NY 10006		PC	REMAINDER OF INSTALLMENTS TOWARDS GRANT FOR APPLICATION TO THE STAR AWARD REFERRED TO IN LETTER	1,000,000.
HOSPITAL FOR SPECIAL SURGERY 535 EAST 70TH STREET NEW YORK, NY 10021		PC	SECOND INSTALLMENT OF \$700,000 GRANT REFERRED TO IN LETTER DATED DECEMBER 10, 2024	350,000.
MEMORIAL SLOAN-KETTERING CANCER CENTER 1275 YORK AVENUE NEW YORK, NY 10065		PC	SECOND INSTALLMENT OF \$1,000,000 GRANT FOR APPLICATION TO THE ADVANCED LIGHT MICROSCOPY INNOVATION	500,000.
Total			SEE CONTINUATION SHEET(S)	3b 6,933,333.

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** SEE PURPOSE OF GRANT CONTINUATIONS

12

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Part XV-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount			
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	16,274.		
4 Dividends and interest from securities			14	8,196,453.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			14	402.		
8 Gain or (loss) from sales of assets other than inventory			18	15,421,092.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		23,634,221.	0.	
13 Total. Add line 12, columns (b), (d), and (e)				23,634,221.		

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

THE AMBROSE MONELL FOUNDATION
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Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
BLYTHEDALE CHILDREN'S HOSPITAL 95 BRADHURST AVENUE VALHALLA, NY 10595		PC	FOR APPLICATION TO ITS SOCIAL WORK PROGRAM	50,000.
BOY SCOUTS OF AMERICA/GREATER NEW YORK COUNCILS 475 RIVERSIDE DRIVE, SUITE 600 NEW YORK, NY 10115		PC	GENERAL PURPOSES	25,000.
BREAST CANCER RESEARCH FOUNDATION 28 WEST 44TH STREET - SUITE 609 NEW YORK, NY 10036		PC	GENERAL PURPOSES	25,000.
BROOKLYN ACADEMY OF MUSIC 30 LAFAYETTE AVENUE BROOKLYN, NY 11217		PC	GENERAL PURPOSES	75,000.
BROOKLYN BOTANIC GARDEN 1000 WASHINGTON AVENUE BROOKLYN, NY 11225		PC	GENERAL PURPOSES	75,000.
BROOKLYN MUSEUM OF ART 200 EASTERN PARKWAY BROOKLYN, NY 11238		PC	GENERAL PURPOSES	75,000.
BUGLES ACROSS AMERICA 1824 S. CUYLER AVENUE BERWYN, IL 60402		PC	GENERAL PURPOSES	25,000.
CALIFORNIA PACIFIC MEDICAL CENTER FOUNDATION 2015 STEINER STREET SAN FRANCISCO, CA 94115		PC	GENERAL PURPOSES	25,000.
CANCER RESEARCH INSTITUTE 29 BROADWAY, FLOOR 4 NEW YORK, NY 10006		PC	FIRST OF FIVE INSTALLMENTS OF \$250,000 EACH TOWARDS GRANT FOR APPLICATION TO THE STAR AWARD	250,000.
CARNEGIE INSTITUTION FOR SCIENCE 5241 BROAD BRANCH ROAD, NW WASHINGTON, DC 20015		PC	GENERAL PURPOSES	300,000.
Total from continuation sheets				18,988,333.

THE AMBROSE MONELL FOUNDATION
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Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CENTRAL PARK CONSERVANCY 14 EAST 60TH STREET NEW YORK, NY 10022		PC	GENERAL PURPOSES	50,000.
CHESS IN THE SCHOOLS 520 EIGHTH AVENUE, FLOOR 22 NEW YORK, NY 10018		PC	GENERAL PURPOSES	25,000.
CHILDREN'S HEALTH FUND 475 RIVERSIDE DRIVE, SUITE 630 NEW YORK, NY 10115		PC	GENERAL PURPOSES	25,000.
CHILDREN'S HOME SOCIETY OF FLORIDA, SOUTH COASTAL DIVISION 10401 POST OFFICE BLVD W FL 3 #1147 ORLANDO, FL 32862		PC	GENERAL PURPOSES	25,000.
CHILDREN'S HOSPITAL BOSTON 300 LONGWOOD AVENUE BOSTON, MA 02115		PC	FOR APPLICATION TO THE FOLKMAN ANGIOGENESIS RESEARCH INSTITUTE	125,000.
CHILDREN'S RIGHTS 88 PINE STREET, SUITE 800 NEW YORK, NY 10005		PC	GENERAL PURPOSES	25,000.
CITY HARVEST 6 EAST 32ND STREET, 5TH FLOOR NEW YORK, NY 10016		PC	GENERAL PURPOSES	25,000.
COLD SPRING HARBOR LABORATORY 1 BUNGTOWN ROAD COLD SPRING HARBOR, NY 11724		PC	GENERAL PURPOSES	50,000.
COLLEGE FUND/UNCF 80 PINE STREET, 9TH FLOOR NEW YORK, NY 10005		PC	GENERAL PURPOSES	50,000.
COMMUNITY COLLEGE OF PHILADELPHIA 1700 SPRING GARDEN STREET ANNEX 7TH FLOOR PHILADELPHIA, PA 19130		PC	SECOND AND FINAL INSTALLMENT FOR APPLICATION TO STUDENT-FACULTY INTERNATIONAL STUDY	75,000.
Total from continuation sheets				

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Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
COMMUNITY LIBRARY ASSOCIATION OF KETCHUM AND SUN VALLEY 415 SPRUCE AVENUE NORTH PO BOX 2168 KETCHUM, ID 83340		PC	GENERAL PURPOSES	50,000.
COMPREHENSIVE DEVELOPMENT 240 SECOND AVENUE NEW YORK, NY 10003		PC	GENERAL PURPOSES	25,000.
DANA FARBER CANCER CENTER 44 BINNEY STREET BOSTON, MA 02115		PC	SECOND AND FINAL INSTALLMENT FOR APPLICATION TO THE PRESIDENTIAL INITIATIVES FUND	500,000.
DOCTORS WITHOUT BORDERS 40 RECTOR STREET, 16TH FLOOR NEW YORK, NY 10006		PC	INTERNATIONAL MEDICAL RELIEF PROGRAMS	75,000.
EAT REAL CERTIFIED 548 MARKET STREET, SUITE 74932 SAN FRANCISCO, CA 94104		PC	GENERAL PURPOSES	50,000.
EDIBLE SCHOOL YARD NYC P.O. BOX 737 NEW YORK, NY 10163		PC	GENERAL PURPOSES	50,000.
EMORY UNIVERITY 1762 CLIFTON ROAD NE, SUITE 1400 ATLANTA, GA 30322		PC	TO THE EMORY VACCINE CENTER FOR APPLICATION AT DR. RAFI AHMED'S DISCRETION	300,000.
FEDERALIST SOCIETY OF LAW AND PUBLIC POLICY STUDIES 1776 I STREET NW SUITE 300 WASHINGTON, DC 20006		PC	GENERAL PURPOSES	50,000.
FINE ARTS MUSEUM OF SAN FRANCISCO 50 HAGIWARA TEA GARDEN DRIVE SAN FRANCISCO, CA 94118		PC	GENERAL PURPOSES	25,000.
FOUNTAIN HOUSE 425 WEST 47TH STREET NEW YORK, NY 10036		PC	GENERAL PURPOSES	75,000.
Total from continuation sheets				

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Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRESH AIR FUND 633 THIRD AVENUE, 14TH FLOOR NEW YORK, NY 10017		PC	GENERAL PURPOSES	30,000.
FRIENDS OF THE LOBKOWICZ COLLECTIONS P.O. BOX 814 DOVER, MA 02030		PC	FOR APPLICATION TO THE RESTORATION AND CONSERVATION OF THE LOBKOWICZ COLLECTIONS	50,000.
GIRL SCOUTS OF THE USA 420 FIFTH AVENUE NEW YORK, NY 10018		PC	GENERAL PURPOSES	25,000.
HARLEM GROWN 127 WEST 127TH STREET, ROOM 201 NEW YORK, NY 10027		PC	GENERAL PURPOSES	50,000.
HIGHER GROUND SUN VALLEY BOX 6791 KETCHUM, ID 83340		PC	FOR APPLICATION TO THE HIGHER GROUND VETERANS PROGRAMS	75,000.
HOOVER INSTITUTION 434 GALVEZ MALL - STANFORD UNIVERSITY STANFORD, CA 94305		PC	GENERAL PURPOSES	100,000.
HOSPITAL FOR SPECIAL SURGERY 535 EAST 70TH STREET NEW YORK, NY 10021		PC	FIRST INSTALLMENT OF \$700,000 GRANT REFERRED TO IN LETTER DATED DECEMBER 10, 2024	350,000.
HOWARD UNIVERSITY, COLLEGE OF MEDICINE 1851 9TH STREET, THIRD FLOOR WASHINGTON, DC 20001		PC	FOR APPLICATION TO SCHOLARSHIPS AT THE COLLEGE OF MEDICINE	50,000.
INSTITUTE FOR ADVANCED STUDY 1 EINSTEIN DRIVE PRINCETON, NJ 08540		PC	GENERAL PURPOSES	350,000.
INSTITUTE FOR CONTEMPORARY ART, MIAMI, INC 61 NE 41ST STREET MIAMI, FL 33137		PC	GENERAL PURPOSES	50,000.
Total from continuation sheets				

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Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
JEFFERSON SCHOLARS FOUNDATION P.O. BOX 400891 CHARLOTTESVILLE, VA 22904		PC	FOR APPLICATION TO THE FELLOWSHIP IN TECHNOLOGY AND DEMOCRACY	25,000.
JOHN HOPKINS UNIVERSITY, BRADY UROLOGICAL INSTITUTE 600 NORTH WOLFE STREET, MARBURG 135 BALTIMORE, MD 21287		PC	GENERAL PURPOSES	100,000.
KENNEDY KRIEGER INSTITUTE 707 NORTH BROADWAY BALTIMORE, MD 21205		PC	FOR APPLICATION TO THE INNOVATION AND COLLABORATION PILOT GRANT INITIATIVE	100,000.
KINGSBOROUGH COMMUNITY COLLEGE 2001 ORIENTAL BOULEVARD BROOKLYN, NY 11235		PC	FOR APPLICATION TO ITS NURSING PROGRAM	75,000.
LEARNING ALLY 20 ROSZEL ROAD PRINCETON, NJ 08540		PC	GENERAL PURPOSES	25,000.
LEGAL AID SOCIETY 199 WATER STREET NEW YORK, NY 10038		PC	GENERAL PURPOSES	25,000.
LINCOLN CENTER JAZZ 3 COLUMBUS CIRCLE, SUITE 1200 NEW YORK, NY 10019		PC	GENERAL PURPOSES	100,000.
LINCOLN CENTER THEATER 150 WEST 65TH STREET NEW YORK, NY 10023		PC	GENERAL PURPOSES	200,000.
MAIMONIDES MEDICAL CENTER 4802 TENTH AVENUE BROOKLYN, NY 11219		PC	GENERAL PURPOSES	25,000.
MANHATTAN INSTITUTE 52 VANDERBILT AVENUE NEW YORK, NY 10017		PC	GENERAL PURPOSES	100,000.
Total from continuation sheets				

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Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
MASSACHUSETTS GENERAL HOSPITAL CANCER CENTER BUILDING 149, THIRTEENTH STREET, ROOM 7101 CHARLESTOWN, MA 02129		PC	APPLICATION FOR ITS PROGRAMS FOR THE DETECTION AND TREATMENT OF CANCER	300,000.
MAYO FOUNDATION 4500 SAN PABLO ROAD JACKSONVILLE, FL 32224		PC	APPLICATION TO THE BENEFACITOR INNOVATION FUND	250,000.
MEMORIAL SLOAN-KETTERING CANCER CENTER 1275 YORK AVENUE NEW YORK, NY 10065		PC	FIRST INSTALLMENT OF \$1,000,000 GRANT FOR APPLICATION TO THE ADVANCED LIGHT MICROSCOPY INNOVATION	500,000.
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK, NY 10028		PC	GENERAL PURPOSES	25,000.
METROPOLITAN OPERA ASSOCIATION 30 LINCOLN CENTER NEW YORK, NY 10023		PC	GENERAL PURPOSES	25,000.
MONELL CHEMICAL SENSES CENTER 3500 MARKET STREET PHILADELPHIA, PA 19104		PC	\$1,000,000 FOR GENERAL PURPOSES; \$2,000,000 REMAINDER OF \$5,500,000 GRANT INSTALLMENT REFERRED	9,300,000.
MOUNT SINAI HEALTH SYSTEM ONE GUSTAVE L.LEVY PLACE BOX 1049 NEW YORK, NY 10029		PC	FOR THE MT. SINAI ST. LUKE AND THE MT. SINAI ROOSEVELT HOSPITALS FOR THEIR LANGUAGE ASSISTANCE PROGRAMS	50,000.
MULTIPLE MYELOMA RESEARCH FOUNDATION 383 MAIN AVENUE, 5TH FLOOR NORWALK, CT 06851		PC	IN SUPPORT OF MMRF MULTI-FACETED STRATEGY TO DRIVE PERSONALIZED TREATMENT APPROACHES	250,000.
NATIONAL JEWISH HEALTH 1400 JACKSON STREET DENVER, CO 80206		PC	GENERAL PURPOSES	300,000.
NEW YORK BOTANICAL GARDEN 2900 SOUTHERN BOULEVARD BRONX, NY 10458		PC	GENERAL PURPOSES	25,000.
Total from continuation sheets				

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Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
NEW YORK EYE AND EAR INFIRMARY OF MOUNT SINAI ONE GUSTAVE L. LEVY PLACE BOX 1049 NEW YORK, NY 10029		PC	FOR APPLICATION TO ITS MICROSURGICAL EDUCATION FOUNDATION	150,000.
NEW YORK FOUNDLING HOSPITAL 590 AVENUE OF THE AMERICAS NEW YORK, NY 10011		PC	GENERAL PURPOSES	50,000.
NEW YORK PRESBYTERIAN HOSPITAL 850 THIRD AVENUE - 12TH FLOOR NEW YORK, NY 10022		PC	SECOND INSTALLMENT OF \$500,000 GRANT TO BE APPLIED AS FOLLOWS: (A) \$125,000 AS DIRECTED BY LEONARD N.	250,000.
NEW YORK PUBLIC LIBRARY 476 FIFTH AVENUE NEW YORK, NY 10018		PC	GENERAL PURPOSES	50,000.
NORTHWESTERN UNIVERSITY, FEINBERG SCHOOL OF MEDICINE ARTHUR J. RUBLOFF BUILDING, 420 EAST SUPERIOR STREET, 9TH FLOOR CHICAGO, IL 60611		PC	FOR APPLICATION TO DR. SCHAEFFER'S RESEARCH AND EDUCATION FUND IN THE DEPARTMENT OF UROLOGY	150,000.
NORWALK HOSPITAL FOUNDATION 24 HOSPITAL AVENUE DANBURY, CT 06810		PC	\$100,000 FOR APPLICATION TO THE NEW PATIENT PAVILION AT NORWALK HOSPITAL; \$50,000 FOR GENERAL	150,000.
NYU LANGONE HEALTH ONE PARK AVENUE, FLOOR 5 NEW YORK, NY 10016		PC	FOR APPLICATION TO A SKULL-BASED FELLOWSHIP IN THE DEPARTMENT OF NEUROSURGERY UNDER THE DIRECTION OF DR. JOHN	150,000.
OVARIAN CANCER RESEARCH FUND ALLIANCE 1101 14TH STREET NW, SUITE 850 WASHINGTON, DC 20005		PC	FOR APPLICATION TO THE SUPPORT, RESOURCES AND EDUCATION PROGRAMS PREVIOUSLY OPERATED BY THE OVARIAN CANCER	50,000.
PALM BEACH DAY ACADEMY 241 SEAVIEW AVENUE PALM BEACH, FL 33480		PC	GENERAL PURPOSES	50,000.
PENN MEDICINE DEVELOPMENT 3535 MARKET STREET, SUITE 750 PHILADELPHIA, PA 19104		PC	TO BE APPLIED TO THE "WORKING GROUP: MATERNAL AND REPRODUCTIVE HEALTH"	100,000.
Total from continuation sheets				

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Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PERKINS SCHOOL FOR THE BLIND 175 NORTH BEACON STREET WATERTOWN, MA 02472		PC	GENERAL PURPOSES	25,000.
PIERMONT MORGAN LIBRARY 225 MADISON AVENUE NEW YORK, NY 10016		PC	GENERAL PURPOSES	25,000.
PROBONO.NET 151 WEST 30TH STREET, 6TH FLOOR NEW YORK, NY 10001		PC	GENERAL PURPOSES	25,000.
REHABILITATION CENTER FOR CHILDREN AND ADULTS 300 ROYAL PALM WAY PALM BEACH, FL 33480		PC	GENERAL PURPOSES	25,000.
RIVERBROOK REGIONAL YMCA 404 DANBURY ROAD WILTON, CT 06897		PC	GENERAL PURPOSES	50,000.
ROCKEFELLER UNIVERISTY HOSPITAL 1230 YORK AVENUE NEW YORK, NY 10065		PC	GENERAL PURPOSES	50,000.
ROCKEFELLER UNIVERSITY 1230 YORK AVENUE NEW YORK, NY 10065		PC	\$500,000 FOR GENERAL PURPOSES AND \$100,000 FOR APPLICATION TO DR. JARVIS' EARTH BIOGENOME INITIATIVE	600,000.
SAN FRANCISCO MUSEUM OF MODERN ART 151 THIRD STREET SAN FRANCISCO, CA 94103		PC	GENERAL PURPOSES	25,000.
SMITHSONIAN COOPER-HEWITT NATIONAL DESIGN MUSEUM 2 EAST 91ST STREET NEW YORK, NY 10128		PC	GENERAL PURPOSES	25,000.
SOCIETY OF THE FOUR ARTS 2 FOUR ARTS PLAZA PALM BEACH, FL 33480		PC	GENERAL PURPOSES	25,000.
Total from continuation sheets				

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Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
ST. GEORGE'S SCHOOL P.O. BOX 1910 NEWPORT, RI 02840		PC	GENERAL PURPOSES	25,000.
ST. LUKE'S WOOD RIVER FOUNDATION P.O. BOX 7005 KETCHUM, ID 83340		PC	APPLICATION TO THE SUN VALLEY HOSPITAL	50,000.
THE ADVOCATES P.O. BOX 3216 HAILEY, ID 83333		PC	GENERAL PURPOSES	50,000.
THE BRONX CHARTER SCHOOL FOR CHILDREN 388 WILLIS AVENUE BRONX, NY 10454		PC	GENERAL PURPOSES	50,000.
THE CHILDREN'S AID SOCIETY 117 WEST 124TH STREET, 5TH FLOOR NEW YORK, NY 10027		PC	GENERAL PURPOSES	25,000.
THE FUND FOR AMERICAN STUDIES 1706 NEW HAMPSHIRE AVENUE NW WASHINGTON, DC 20009		PC	GENERAL PURPOSES OF THE FOUNDATION FOR TEACHING ECONOMICS	50,000.
THE LIBRARY OF AMERICA 14 EAST 60TH STREET NEW YORK, NY 10022		PC	FOR APPLICATION TO THE CORE COLLECTION INITIATIVE FOR NEW YORK CITY LIBRARIES	25,000.
TRUDEAU INSTITUTE 154 ALGONQUIN AVENUE SARANAC LAKE, NY 12983		PC	GENERAL PURPOSES	100,000.
TULANE UNIVERSITY, LAW SCHOOL 6329 FRERET STREET NEW ORLEANS, LA 70118		PC	FOR APPLICATION TO THE LAW SCHOOL'S WOMEN'S PRISON PROJECT	50,000.
USTA TENNIS & EDUCATION FOUNDATION 2500 WESTCHESTER AVENUE, SUITE 411 PURCHASE, NY 10577		PC	FOR APPLICATION TO ITS COLLEGE EDUCATION SCHOLARSHIP PROGRAMS	25,000.
Total from continuation sheets				

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C/O FULTON, VITTORIA, LLP

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Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WAKE FOREST BAPTIST MEDICAL CENTER P.O. BOX 571021 WINSTON-SALEM, NC 27199		PC	SECOND INSTALLMENT OF \$1,000,000 GRANT FOR APPLICATION TO ITS GEROSCIENCE HEALTHSPAN INITIATIVE	333,333.
WESTMINSTER SCHOOL 995 HOPMEADOW STREET SIMSBURY, CT 06070		PC	FOR APPLICATION TO ITS HORIZONS AT WESTMINSTER SCHOOL PROGRAM	25,000.
WOMEN'S PRISON ASSOCIATION 347 EAST 10TH STREET NEW YORK, NY 10009		PC	GENERAL PURPOSES	150,000.
WOOD RIVER LAND TRUST 119 E. BULLION STREET HAILEY, ID 83333		PC	GENERAL PURPOSES	50,000.
YALE UNIVERSITY, SCHOOL OF PUBLIC HEALTH 60 COLLEGE STREET, 606 LEPH NEW HAVEN, CT 06520		PC	\$75,000 TO BE APPLIED TO RESEARCH ON "NEW STRATEGIES FOR AFRICAN TRYPANOSOMIASIS CONTROL"; \$350,000 FOR	425,000.
YMCA OF GREATER NEW YORK FIVE WEST 63RD STREET 6TH FLOOR NEW YORK, NY 10023		PC	GENERAL PURPOSES	25,000.
YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF THE CITY OF NEW YORK 50 BROADWAY, 22ND FLOOR NEW YORK, NY 10004		PC	GENERAL PURPOSES	25,000.
MONTEFIORE MEDICAL CENTER 111 EAST 210TH STREET BRONX, NY 10467		PC	REVERSAL OF GRANT FROM PRIOR PERIOD THAT WAS NOT CASHED	-50,000.
Total from continuation sheets				

13-1982683

3 Grants and Contributions Approved for Future Payment (Continuation)

423635
04-01-24

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - CANCER RESEARCH INSTITUTE

FIRST OF FIVE INSTALLMENTS OF \$250,000 EACH TOWARDS GRANT FOR

APPLICATION TO THE STAR AWARD REFERRED TO IN LETTER DATED DECEMBER 10,
2024

NAME OF RECIPIENT - COMMUNITY COLLEGE OF PHILADELPHIA

SECOND AND FINAL INSTALLMENT FOR APPLICATION TO STUDENT-FACULTY

INTERNATIONAL STUDY ABROAD PROGRAM

NAME OF RECIPIENT - MEMORIAL SLOAN-KETTERING CANCER CENTER

FIRST INSTALLMENT OF \$1,000,000 GRANT FOR APPLICATION TO THE ADVANCED
LIGHT MICROSCOPY INNOVATION LABORATORY REFERRED TO IN LETTER DATED
DECEMBER 10, 2024

NAME OF RECIPIENT - MONELL CHEMICAL SENSES CENTER

\$1,000,000 FOR GENERAL PURPOSES; \$2,000,000 REMAINDER OF \$5,500,000

GRANT INSTALLMENT REFERRED TO IN LETTER DATED NOVEMBER 13, 2024;

\$5,500,000 2025 GRANT INSTALLMENT, \$750,000 2026 GRANT INSTALLMENT, AND

\$50,000 GRANT TO THE MORLEY KARE FUND REFERRED TO IN LETTER DATED

DECEMBER 10, 2024

NAME OF RECIPIENT - NEW YORK PRESBYTERIAN HOSPITAL

SECOND INSTALLMENT OF \$500,000 GRANT TO BE APPLIED AS FOLLOWS: (A)

\$125,000 AS DIRECTED BY LEONARD N. GIRARDI, MD, TO ITS DIVISION OF

CARDIOTHORACIC SURGERY AND (B) \$125,000 AS DIRECTED BY DAVID S.

BLUMENTHAL, MD, TO ITS DIVISION OF CARDIOLOGY

NAME OF RECIPIENT - NORWALK HOSPITAL FOUNDATION

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

\$100,000 FOR APPLICATION TO THE NEW PATIENT PAVILION AT NORWALK
HOSPITAL; \$50,000 FOR GENERAL OPERATING PURPOSES

NAME OF RECIPIENT - NYU LANGONE HEALTH
FOR APPLICATION TO A SKULL-BASED FELLOWSHIP IN THE DEPARTMENT OF
NEUROSURGERY UNDER THE DIRECTION OF DR. JOHN GOLFINOS

NAME OF RECIPIENT - OVARIAN CANCER RESEARCH FUND ALLIANCE
FOR APPLICATION TO THE SUPPORT, RESOURCES AND EDUCATION PROGRAMS
PREVIOUSLY OPERATED BY THE OVARIAN CANCER NATIONAL ALLIANCE

NAME OF RECIPIENT - YALE UNIVERSITY, SCHOOL OF PUBLIC HEALTH
\$75,000 TO BE APPLIED TO RESEARCH ON "NEW STRATEGIES FOR AFRICAN
TRYPANOSOMIASIS CONTROL"; \$350,000 FOR APPLICATION TO THE DEPARTMENT OF
EPIDEMIOLOGY AND MICROBIAL DISEASES

Part XIV Supplementary Information

3b Grants and Contributions Approved for Future Payment Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - CANCER RESEARCH INSTITUTE

REMAINDER OF INSTALLMENTS TOWARDS GRANT FOR APPLICATION TO THE STAR

AWARD REFERRED TO IN LETTER DATED DECEMBER 10, 2024

NAME OF RECIPIENT - MEMORIAL SLOAN-KETTERING CANCER CENTER

SECOND INSTALLMENT OF \$1,000,000 GRANT FOR APPLICATION TO THE ADVANCED

LIGHT MICROSCOPY INNOVATION LABORATORY REFERRED TO IN LETTER DATED

DECEMBER 10, 2024

Underpayment of Estimated Tax by Corporations

OMB No. 1545-0123

Attach to the corporation's tax return.

FORM 990-PF

2024

Go to www.irs.gov/Form2220 for instructions and the latest information.

Name **THE AMBROSE MONELL FOUNDATION**
C/O FULTON, VITTORIA, LLP

Employer identification number
13-1982683

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	300,936.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
2c	Credit for federal tax paid on fuels (see instructions)	2c	
2d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	300,936.
4	Enter the tax shown on the corporation's 2023 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	274,927.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	274,927.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☒ The corporation is using the annualized income installment method.
- 8 ☒ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	05/15/24	06/15/24	09/15/24	12/15/24
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	18,908.	32,699.	50,763.	4,822.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	83,055.	70,000.	60,000.	175,000.
Complete lines 12 through 18 of one column before going to the next column.				
12 Enter amount, if any, from line 18 of the preceding column		64,147.	101,448.	110,685.
13 Add lines 11 and 12		134,147.	161,448.	285,685.
14 Add amounts on lines 16 and 17 of the preceding column				
15 Subtract line 14 from line 13. If zero or less, enter -0-	83,055.	134,147.	161,448.	285,685.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	64,147.	101,448.	110,685.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2024)

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2024 and before 7/1/2024	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 8\% (0.08)}{366}$	22	\$	\$	\$
23 Number of days on line 20 after 6/30/2024 and before 10/1/2024	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 8\% (0.08)}{366}$	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2024 and before 1/1/2025	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 8\% (0.08)}{366}$	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2024 and before 4/1/2025	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 7\% (0.07)}{365}$	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2025 and before 7/1/2025	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2025 and before 10/1/2025	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2025 and before 1/1/2026	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2025 and before 3/16/2026	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38	\$		0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 800-829-4933 to get interest rate information.

Form 2220 (2024)

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.**Part I Adjusted Seasonal Installment Method****Caution:** Use this method only if the base period percentage for any 6 consecutive months is at least 70%.
See instructions.

	(a)	(b)	(c)	(d)
	First 3 months	First 5 months	First 8 months	First 11 months
1 Enter taxable income for the following periods.				
a Tax year beginning in 2021	1a			
b Tax year beginning in 2022	1b			
c Tax year beginning in 2023	1c			
2 Enter taxable income for each period for the tax year beginning in 2024. See the instructions for the treatment of extraordinary items	2			
3 Enter taxable income for the following periods.	First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2021	3a			
b Tax year beginning in 2022	3b			
c Tax year beginning in 2023	3c			
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4			
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5			
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6			
7 Add lines 4 through 6	7			
8 Divide line 7 by 3.0	8			
9a Divide line 2 by line 8	9a			
b Extraordinary items (see instructions)	9b			
c Add lines 9a and 9b	9c			
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 1, or comparable line of corp's return	10			
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a			
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b			
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c			
12 Add lines 11a through 11c	12			
13 Divide line 12 by 3.0	13			
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14			
15 Enter any alternative minimum tax for each payment period. See instructions	15			
16 Enter any other taxes for each payment period. See instr.	16			
17 Add lines 14 through 16	17			
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	18			
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19			

Part II **Annualized Income Installment Method**

		(a) First <u>2</u> months	(b) First <u>3</u> months	(c) First <u>6</u> months	(d) First <u>9</u> months
20 Annualization periods (see instructions)	20				
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	906,832.	1,856,346.	4,909,825.	5,783,753.
22 Annualization amounts (see instructions)	22	6.000000	4.000000	2.000000	1.333330
23a Annualized taxable income. Multiply line 21 by line 22	23a	5,440,992.	7,425,384.	9,819,650.	7,711,651.
b Extraordinary items (see instructions)	23b				
c Add lines 23a and 23b	23c	5,440,992.	7,425,384.	9,819,650.	7,711,651.
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 1, or comparable line of corporation's return	24	75,630.	103,213.	136,493.	107,192.
25 Enter any alternative minimum tax for each payment period. See instructions	25				
26 Enter any other taxes for each payment period. See instr.	26				
27 Total tax. Add lines 24 through 26	27	75,630.	103,213.	136,493.	107,192.
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	75,630.	103,213.	136,493.	107,192.
30 Applicable percentage	30	25%	50%	75%	100%
31 Multiply line 29 by line 30	31	18,908.	51,607.	102,370.	107,192.

Part III **Required Installments**

		1st installment	2nd installment	3rd installment	4th installment
Note: Complete lines 32 through 38 of one column before completing the next column.					
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	18,908.	51,607.	102,370.	107,192.
33 Add the amounts in all preceding columns of line 38. See instructions	33		18,908.	51,607.	102,370.
34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34	18,908.	32,699.	50,763.	4,822.
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35	68,732.	81,736.	75,234.	75,234.
36 Subtract line 38 of the preceding column from line 37 of the preceding column	36		49,824.	98,861.	123,332.
37 Add lines 35 and 36	37	68,732.	131,560.	174,095.	198,566.
38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	18,908.	32,699.	50,763.	4,822.

Form 2220 (2024)

**** ANNUALIZED INCOME INSTALLMENT METHOD USING STANDARD OPTION**

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
8090 INDUSTRIES			
DECARBONIZATION FUND II, LP	395.	395.	
OKLO INC.	2,180.	2,180.	
SPINE BIOPHARMA, INC.	13,699.	13,699.	
TOTAL TO PART I, LINE 3	16,274.	16,274.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST	8,240,293.	43,840.	8,196,453.	8,186,965.	
TO PART I, LINE 4	8,240,293.	43,840.	8,196,453.	8,186,965.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	402.	402.	
TOTAL TO FORM 990-PF, PART I, LINE 11	402.	402.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	23,211.	11,606.		11,605.
TO FM 990-PF, PG 1, LN 16A	23,211.	11,606.		11,605.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RECORD KEEPING AND TAX PREPARATION	26,750.	13,375.		13,375.
AUDIT SERVICES	75,260.	37,630.		37,630.
TO FORM 990-PF, PG 1, LN 16B	102,010.	51,005.		51,005.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODIAL AND ADVISORY EXPENSES	1,657,491.	1,657,491.		0.
TO FORM 990-PF, PG 1, LN 16C	1,657,491.	1,657,491.		0.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	16,930.	8,465.		8,465.
EXCISE TAXES	390,000.	0.		0.
FOREIGN TAXES	15,609.	15,609.		0.
TO FORM 990-PF, PG 1, LN 18	422,539.	24,074.		8,465.

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	700.	350.		350.
ADR FEES	3,362.	3,362.		0.
HEALTH INSURANCE	74,274.	37,137.		37,137.
PAYROLL PROCESSING FEES	2,004.	1,002.		1,002.
FILING FEES	1,500.	0.		1,500.
INSURANCE	30,122.	0.		30,122.
TAX RESIDENCY FORM FEES	185.	185.		0.
GUARANTEED PAYMENTS	20,000.	20,000.		0.
TO FORM 990-PF, PG 1, LN 23	132,147.	62,036.		70,111.

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	82,497,754.	489,761,582.
TOTAL TO FORM 990-PF, PART II, LINE 10B	82,497,754.	489,761,582.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BREAKTHROUGH LLC	COST	685,286.	685,286.
LUMINOUS II LLC	COST	998,816.	998,816.
8090 DECARBONIZATION	COST	649,603.	649,603.
SPINE BIOPHARMA, INC.	COST	1,013,699.	1,013,699.
PERCENT SERIES B	COST	250,000.	250,000.
MALIAM SERIES 1 LP	COST	121,720.	121,720.
MALIAM INVESTMENTS SERIES 3 LP	COST	122,329.	122,329.
MALIAM INVESTMENTS LP	COST	49.	49.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,841,502.	3,841,502.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 11
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DUE TO MALIAM INVESTMENTS LP	0.	49.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	49.

**Application for Extension of Time To File an Exempt Organization
Return or Excise Taxes Related to Employee Benefit Plans**

File a separate application for each return.
Go to www.irs.gov/Form8868 for the latest information.

OMB No. 1545-0047

Electronic filing (e-file). You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Part I - Identification

Type or Print	Name of exempt organization, employer, or other filer, see instructions. THE AMBROSE MONELL FOUNDATION C/O FULTON, VITTORIA, LLP	Taxpayer identification number (TIN) 13-1982683
	Number, street, and room or suite no. If a P.O. box, see instructions. ONE ROCKEFELLER PLAZA - SUITE 301	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10020-2002	

Enter the Return Code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 4720 (other than individual)	09
Form 4720 (individual)	03	Form 5227	10
Form 990-PF	04	Form 6069	11
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8870	12
Form 990-T (trust other than above)	06	Form 5330 (individual)	13
Form 990-T (corporation)	07	Form 5330 (other than individual)	14
Form 1041-A	08	Form 990-T (governmental entities)	15

• After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330.

• If this application is for an extension of time to file Form 5330, you must enter the following information.

Plan Name _____
Plan Number _____
Plan Year Ending (MM/DD/YYYY) _____

Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions)

The books are in the care of **MAURIZIO J. MORELLO**

ONE ROCKEFELLER PLAZA - SUITE 301 - NEW YORK, NY 10020

Telephone No. **212-586-0700**

Fax No. _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and TINs of all members the extension is for.

- 1** I request an automatic 6-month extension of time until **NOVEMBER 15**, 20 **25**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year 20 **24** or
- ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

- 2** If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 300,936.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 388,055.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2025)