

EXTENDED TO NOVEMBER 15, 2021

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

Department of the Treasury  
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**2020**

Open to Public Inspection

For calendar year 2020 or tax year beginning

, and ending

Name of foundation <b>THE AMBROSE MONELL FOUNDATION C/O FULTON, VITTORIA, LLP</b>		A Employer identification number <b>**-***2683</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>ONE ROCKEFELLER PLAZA - SUITE 301</b>		B Telephone number <b>212-586-0700</b>
City or town, state or province, country, and ZIP or foreign postal code <b>NEW YORK, NY 10020-2002</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>343,517,566.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received			<b>N/A</b>	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	27,435.	27,435.		<b>STATEMENT 1</b>
	4 Dividends and interest from securities	6,368,437.	6,368,437.		<b>STATEMENT 2</b>
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	12,647,055.			
	b Gross sales price for all assets on line 6a	34,940,687.			
	7 Capital gain net income (from Part IV, line 2)		12,647,055.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	19,042,927.	19,042,927.			
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.	330,000.	165,000.		165,000.
	14 Other employee salaries and wages	41,167.	20,584.		20,583.
	15 Pension plans, employee benefits				
	16a Legal fees	28,316.	14,158.		14,158.
	b Accounting fees	94,048.	47,024.		47,024.
	c Other professional fees	931,125.	931,125.		0.
	17 Interest				
	18 Taxes	271,399.	23,163.		8,236.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	118,509.	61,610.		56,899.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,814,564.	1,262,664.		311,900.
	25 Contributions, gifts, grants paid	15,165,000.			15,165,000.
26 Total expenses and disbursements. Add lines 24 and 25	16,979,564.	1,262,664.		15,476,900.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	2,063,363.				
b Net investment income (if negative, enter -0-)		17,780,263.			
c Adjusted net income (if negative, enter -0-)			<b>N/A</b>		

**THE AMBROSE MONELL FOUNDATION**

Form 990-PF (2020)

**C/O FULTON, VITTORIA, LLP**

\*\*-\*\*\*2683

Page 2

<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only.</small>		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
<b>Assets</b>	1 Cash - non-interest-bearing	192,868.	243,910.	243,910.	
	2 Savings and temporary cash investments	4,570,420.	6,924,138.	6,924,138.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock <b>STMT 8</b>	79,641,611.	79,300,214.	336,349,518.	
	c Investments - corporate bonds				
		11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other					
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		84,404,899.	86,468,262.	343,517,566.	
<b>Liabilities</b>		17 Accounts payable and accrued expenses			
		18 Grants payable			
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.			
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29, and 30.</b>				
	24 Net assets without donor restrictions	84,404,899.	86,468,262.		
	25 Net assets with donor restrictions				
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>				
	26 Capital stock, trust principal, or current funds				
	27 Paid-in or capital surplus, or land, bldg., and equipment fund				
	28 Retained earnings, accumulated income, endowment, or other funds				
	29 <b>Total net assets or fund balances</b>	84,404,899.	86,468,262.		
30 <b>Total liabilities and net assets/fund balances</b>	84,404,899.	86,468,262.			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	84,404,899.
2 Enter amount from Part I, line 27a	2	2,063,363.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	86,468,262.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	86,468,262.

Form **990-PF** (2020)

## THE AMBROSE MONELL FOUNDATION

Form 990-PF (2020)

C/O FULTON, VITTORIA, LLP

\*\*-\*\*\*2683

Page 3

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a NORTHERN TRUST (PUBLICLY TRADED SECURITIES)</b>	<b>P</b>		<b>12/31/20</b>
b			
c			
d			
e			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a 34,940,687.</b>			<b>12,647,055.</b>
b			
c			
d			
e			

  

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>12,647,055.</b>
b			
c			
d			
e			

  

<b>2 Capital gain net income or (net capital loss)</b>	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	<b>2</b>	<b>12,647,055.</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>	<div> <div>If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8</div> </div>	<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income****SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE.**

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
Reserved			
Reserved			
Reserved			
Reserved			
Reserved			

2 Reserved	2	
3 Reserved	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved	8	

Form 990-PF (2020)

## THE AMBROSE MONELL FOUNDATION

Form 990-PF (2020)

C/O FULTON, VITTORIA, LLP

\*\*-\*\*\*2683

Page 4

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Reserved		1	247,146.
c All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	247,146.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	247,146.
6 Credits/Payments:			
a 2020 estimated tax payments and 2019 overpayment credited to 2020	6a	249,838.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	249,838.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	86.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,606.	
11 Enter the amount of line 10 to be: Credited to 2021 estimated tax <input type="checkbox"/> 2,606. Refunded <input type="checkbox"/> 0.	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Form 990-PF (2020)

## THE AMBROSE MONELL FOUNDATION

Form 990-PF (2020)

C/O FULTON, VITTORIA, LLP

\*\*-\*\*\*2683

Page 5

**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.MONELLFOUNDATION.ORG</u>	X	
14 The books are in care of ► <u>MAURIZIO J. MORELLO</u> Telephone no. ► <u>212-586-0700</u> Located at ► <u>ONE ROCKEFELLER PLAZA - SUITE 301, NEW YORK, NY</u> ZIP+4 ► <u>10020</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	X

Form 990-PF (2020)

## THE AMBROSE MONELL FOUNDATION

Form 990-PF (2020)

C/O FULTON, VITTORIA, LLP

\*\*-\*\*\*2683

Page 6

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

N/A

**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMBROSE K MONELL	PRESIDENT/TREASURER			
ONE ROCKEFELLER PLAZA SUITE 301				
NEW YORK, NY 10020	10.00	0.	0.	0.
DR. GARY K BEAUCHAMP	DIRECTOR			
ONE ROCKEFELLER PLAZA SUITE 301				
NEW YORK, NY 10020	2.00	0.	0.	0.
MAURIZIO J MORELLO	EXECUTIVE VP & ASSIST. TREASURER			
ONE ROCKEFELLER PLAZA SUITE 301				
NEW YORK, NY 10020	10.00	330,000.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0

Form 990-PF (2020)

## THE AMBROSE MONELL FOUNDATION

Form 990-PF (2020)

C/O FULTON, VITTORIA, LLP

\*\*-\*\*\*2683

Page 7

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THE NORTHERN TRUST COMPANY PO BOX 803878, CHICAGO, IL 60680	CUSTODIAL FEES	254,757.
CLEARBRIDGE INVESTMENTS 620 EIGHT AVENUE, NEW YORK, NY 10018	CUSTODIAL FEES	251,266.
MAI CAPITAL MANAGEMENT LLC - 1360 EAST 9TH STREET, SUITE 1100, CLEVELAND, OH 44114	CUSTODIAL FEES	198,311.
GRISANTI CAPITAL MANAGEMENT 777 3RD AVENUE, NEW YORK, NY 10017	CUSTODIAL FEES	146,096.
COVINGTON ASSOCIATES 99 SUMMER STREET, SUITE 200, BOSTON, MA 02110	CUSTODIAL FEES	80,695.

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	

Total. Add lines 1 through 3

0.

Form 990-PF (2020)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	303,677,243.
b	Average of monthly cash balances	1b	7,561,879.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	311,239,122.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	311,239,122.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,668,587.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	306,570,535.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	15,328,527.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	15,328,527.
2a	Tax on investment income for 2020 from Part VI, line 5	2a	247,146.
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	247,146.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	15,081,381.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	15,081,381.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	15,081,381.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	15,476,900.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	15,476,900.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	15,476,900.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2020)



THE AMBROSE MONELL FOUNDATION

Form 990-PF (2020)

C/O FULTON, VITTORIA, LLP

\*\*-\*\*\*2683

Page 9

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				15,081,381.
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only			14,810,254.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2020:				
a From 2015				
b From 2016				
c From 2017				
d From 2018				
e From 2019				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ 15,476,900.				
a Applied to 2019, but not more than line 2a			14,810,254.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2020 distributable amount				666,646.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021				14,414,735.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017				
c Excess from 2018				
d Excess from 2019				
e Excess from 2020				



THE AMBROSE MONELL FOUNDATION

Form 990-PF (2020)

C/O FULTON, VITTORIA, LLP

\*\*-\*\*\*2683

Page 11

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
<b>a Paid during the year</b>				
ADMIRAL NIMITZ FOUNDATION 328 E. MAIN STREET FREDERICKSBURG, TX 78624		PC	GENERAL PURPOSES OF THE NATIONAL MUSEUM OF THE PACIFIC WAR	25,000.
ALVIN AILEY AMERICAN DANCE THEATER 405 WEST 55TH STREET NEW YORK, NY 10019		PC	GENERAL PURPOSES	25,000.
ALZHEIMER'S DISEASE AND RELATED DISORDERS ASSOCIATION 225 N.MICHIGAN AVENUE, FL 17 CHICAGO, IL 60601		PC	GENERAL PURPOSES	25,000.
AMERICAN ENTERPRISE INSTITUTE OF PUBLIC POLICY RESEARCH 1789 MASSACHUSETTS AVENUE, NW WASHINGTON, DC 20036		PC	GENERAL PURPOSES	100,000.
AMERICAN FEDERATION FOR AGING RESEARCH 55 WEST 39TH STREET 16TH FLOOR NEW YORK, NY 10018		PC	GENERAL PURPOSES	25,000.
<b>Total</b>	SEE CONTINUATION SHEET(S)			15,165,000.
<b>b Approved for future payment</b>				
DANA FARBER CANCER CENTER 44 BINNEY STREET BOSTON, MA 02115		PC	\$500,000 FOR 2021 & \$500,000 FOR 2022 FOR THE ADVANCEMENT OF IMMUNOTHERAPIES IN PEDIATRIC ONCOLOGY	1,000,000.
JOHN HOPKINS UNIVERSITY, BRADY UROLOGICAL INSTITUTE 600 NORTH WOLFE STREET, MARBURG 135 BALTIMORE, MD 21287		PC	\$350,000 IN 2021 FOR DR. PATRICK C. WALSH'S RESEARCH ON IDENTIFYING GENES RESPONSIBLE FOR	350,000.
<b>Total</b>				1,350,000.

Form 990-PF (2020)

023611 12-02-20

\*\* SEE PURPOSE OF GRANT CONTINUATIONS

12

08060707 719435 6881

2020.04000 THE AMBROSE MONELL FOUNDA 6881\_\_1

### Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies .....						
2 Membership dues and assessments .....						
3 Interest on savings and temporary cash investments .....			14	27,435.		
4 Dividends and interest from securities .....			14	6,368,437.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property .....						
b Not debt-financed property .....						
6 Net rental income or (loss) from personal property .....						
7 Other investment income .....						
8 Gain or (loss) from sales of assets other than inventory .....			18	12,647,055.		
9 Net income or (loss) from special events .....						
10 Gross profit or (loss) from sales of inventory .....						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e) .....		0.		19,042,927.		0.
13 Total. Add line 12, columns (b), (d), and (e) .....					13	19,042,927.

(See worksheet in line 13 instructions to verify calculations.)

### Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



THE AMBROSE MONELL FOUNDATION  
C/O FULTON, VITTORIA, LLP

\*\*-\*\*\*2683

**Part XV** Supplementary Information

**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN FRIENDS FOR THE PRESERVATION OF CZECH CULTURE INC. PO BOX 814 DOVER , MA 02030		PC	\$50,000 FOR THE LOBKOWICZ LIBRARY AND ARCHIVES; \$50,000 FOR GENERAL PURPOSES	100,000.
AMERICAN MUSEUM OF NATURAL HISTORY CENTRAL PARK WEST AT 79TH STREET NEW YORK, NY 10024		PC	\$300,000 FOR GENERAL PURPOSES AND \$200,000 FOR THE INSTITUTE OF COMPARATIVE GENOMICS	500,000.
AMERICAN SHAKESPEARE CENTER 20 S. NEW STREET, 4TH FLOOR STAUNTON, VA 24401		PC	GENERAL PURPOSES	25,000.
ANIMAL MEDICAL CENTER 510 EAST 62ND STREET NEW YORK, NY 10065		PC	GENERAL PURPOSES	25,000.
BASCOM PALMER EYE INSTITUTE OF THE UNIVERSITY OF MIAMI 900 N.W. 17 STREET MIAMI, FL 33136		PC	GENERAL PURPOSE	250,000.
BLAINE COUNTY HUNGER COALITION 121 HONEYSUCKLE STREET BELLEVUE, ID 83313		PC	GENERAL PURPOSE	50,000.
BLYTHEDALE CHILDREN'S HOSPITAL 95 BRADHURST AVENUE VALHALLA, NY 10595		PC	SOCIAL WORK PROGRAM	50,000.
BOY SCOUTS OF AMERICA/GREATER NEW YORK COUNCILS 475 RIVERSIDE DRIVE, SUITE 600 NEW YORK, NY 10115		PC	GENERAL PURPOSE	25,000.
BREAST CANCER RESEARCH FOUNDATION 28 WEST 44TH STREET - SUITE 609 NEW YORK, NY 10036		PC	GENERAL PURPOSE	25,000.
BROOKLYN ACADEMY OF MUSIC 30 LAFAYETTE AVENUE BROOKLYN, NY 11217		PC	GENERAL PURPOSES	75,000.
<b>Total from continuation sheets</b>				<b>14,965,000.</b>

THE AMBROSE MONELL FOUNDATION  
C/O FULTON, VITTORIA, LLP

\*\* - \*\*\*2683

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BROOKLYN BOTANIC GARDEN 1000 WASHINGTON AVENUE BROOKLYN, NY 11225		PC	GENERAL PURPOSES	75,000.
BROOKLYN MUSEUM OF ART 200 EASTERN PARKWAY BROOKLYN, NY 11238		PC	GENERAL PURPOSES	75,000.
BROOKLYN PUBLIC LIBRARY FOUNDATION 10 GRAND ARMY PLAZA BROOKLYN, NY 11238		PC	GENERAL PURPOSES	25,000.
BUGLES ACROSS AMERICA 1824 S. CUYLER AVENUE BERWYN, IL 60402		PC	GENERAL PURPOSES	25,000.
CALIFORNIA PACIFIC MEDICAL CENTER FOUNDATION 2015 STEINER STREET SAN FRANCISCO, CA 94115		PC	GENERAL PURPOSES	25,000.
CALVARY HOSPITAL 1740 EASTCHESTER ROAD BRONX, NY 10461		PC	GENERAL PURPOSES	50,000.
CANCER COMMONS 5050 EL CAMINO REAL SUITE 215 LOS ALTOS, CA 94022		PC	GENERAL PURPOSES	25,000.
CANCER RESEARCH INSTITUTE ONE EXCHANGE PLAZA - 55 BROADWAY SUITE 1802 NEW YORK, NY 10006		PC	STAR AWARD	250,000.
CARNEGIE INSTITUTION OF WASHINGTON 1530P STREET NW WASHINGTON, DC 20005		PC	\$250,000 FOR GIANT MAGELLAN TELESCOPE AND \$250,000 FOR GENERAL PURPOSES	500,000.
CATHOLIC CHARITIES USA 2050 BALLENGER AVENUE SUITE400 ALEXANDRIA, VA 22314		PC	APPLICATION TO DISASTER RELIEF OPERATIONS	100,000.
Total from continuation sheets				

023631  
04-01-20

THE AMBROSE MONELL FOUNDATION  
C/O FULTON, VITTORIA, LLP

\*\* - \*\*\*2683

**Part XV** Supplementary Information

**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CATHOLIC RELIEF SERVICES 228 WEST LEXINGTON STREET BALTIMORE, MD 21201		PC	FOR APPLICATION TO THE REFUGEE PROGRAM IN SYRIA	75,000.
CENTRAL PARK CONSERVANCY 14 EAST 60TH STREET NEW YORK, NY 10022		PC	GENERAL PURPOSES	50,000.
CHESS IN THE SCHOOLS 520 EIGHTH AVENUE, FLOOR 2 NEW YORK, NY 10018		PC	GENERAL PURPOSES	25,000.
CHILDREN'S HEALTH FUND 215 WEST 125TH STREET SUITE 301 NEW YORK, NY 10027		PC	GENERAL PURPOSES	50,000.
CHILDREN'S HOME SOCIETY OF FLORIDA, SOUTH COASTAL DIVISION 3333 FOREST HILL BOULEVARD WEST PALM BEACH, FL 33406		PC	GENERAL PURPOSE	25,000.
CHILDREN'S HOSPITAL BOSTON 300 LONGWOOD AVENUE BOSTON, MA 02115		PC	TO THE FOLKMAN ANGIOGENESIS RESEARCH INSTITUTE	250,000.
CHILDREN'S RIGHTS 88 PINE STREET, SUITE 800 NEW YORK, NY 10005		PC	GENERAL PURPOSES	50,000.
CITY HARVEST 6 EAST 32ND STREET, 5TH FLOOR NEW YORK, NY 10016		PC	GENERAL PURPOSE	25,000.
CLEVELAND CLINIC - GENOMIC MEDICINE INSTITUTE 9500 EUCLID AVENUE CLEVELAND, OH 44195		PC	\$175,000 FOR CLINICAL CANCER GENOMIC MONELL FELLOWSHIP GRANT AND \$200,000 FOR RESEARCH ON PTEN MOLECULAR	375,000.
COLD SPRING HARBOR LABORATORY 1 BUNGTON ROAD COLD SPRING HARBOR, NY 11724		PC	GENERAL PURPOSES	75,000.
Total from continuation sheets .....				



THE AMBROSE MONELL FOUNDATION  
C/O FULTON, VITTORIA, LLP

\*\* - \*\*\*2683

**Part XV** Supplementary Information

**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COLLEGE FUND/UNCF 80 PINE STREET, 9TH FLOOR NEW YORK, NY 10005		PC	GENERAL PURPOSES	100,000.
COMMUNITY LIBRARY ASSOCIATION OF KETCHUM AND SUN VALLEY 415 SPRUCE AVENUE PO BOX 2168 KETCHUM, ID 83340		PC	GENERAL PURPOSES	50,000.
COMPREHENSIVE DEVELOPMENT 240 SECOND AVENUE NEW YORK, NY 10003		PC	GENERAL PURPOSE	50,000.
CRISTO REY PHILADELPHIA 5218 NORTH BROAD STREET PHILADELPHIA, PA 19141		PC	GENERAL PURPOSES	25,000.
DANA FARBER CANCER CENTER 44 BINNEY STREET BOSTON, MA 02115		PC	ADVANCEMENT OF IMMUNOTHERAPIES IN PEDIATRIC ONCOLOGY PROGRAM	500,000.
DOCTORS WITHOUT BORDERS 40 RECTOR STREET, 16TH FLOOR NEW YORK, NY 10006		PC	GENERAL PURPOSE	50,000.
DREAMYARD PROJECT 1085 WASHINGTON AVENUE, GROUND FLOOR BRONX, NY 10456		PC	GENERAL PURPOSES	25,000.
EDIBLE SCHOOL YARD 20 JAY STREET, SUITE M9 BROOKLYN, NY 11201		PC	GENERAL PURPOSE	50,000.
EDUCATIONAL BROADCASTING COMPANY 825 8TH AVENUE NEW YORK, NY 10019		PC	FOR APPLICATION TO THE FOLLOWING PROGRAMMING: METROFOCUS, AMERICAN MASTERS AND NYC-ARTS	300,000.
ELIZABETH SETON PEDIATRIC CENTER 300 CORPORATE BOULEVARD SOUTH YONKERS, NY 10701		PC	YOUNG AND ADULT CENTER CAMPAIGN	50,000.
Total from continuation sheets .....				

THE AMBROSE MONELL FOUNDATION  
C/O FULTON, VITTORIA, LLP

\*\*-\*\*\*2683

**Part XV** Supplementary Information

**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EMORY UNIVERSITY - EMORY VACCINE CENTER 1440 CLIFTON ROAD, NE SUITE 170 ATLANTA, GA 30322		PC	TO BE UTILIZED AT THE VACCINE CENTER BY DR. RAFI'S DISCRETION	300,000.
FEDERALIST SOCIETY OF LAW AND PUBLIC POLICY STUDIES 1776 I STREET NW SUITE 300 WASHINGTON, DC 20006		PC	GENERAL PURPOSES	50,000.
FINE ARTS MUSEUM OF SAN FRANCISCO 50 HAGIWARA TEA GARDEN DRIVE SAN FRANCISCO, CA 94118		PC	GENERAL PURPOSE	25,000.
FOUNDATION FIGHTING BLINDNESS P.O. BOX 45740 BALTIMORE, MD 21297		PC	GENERAL PURPOSES	25,000.
FOUNTAIN HOUSE 425 WEST 47TH STREET NEW YORK, NY 10036		PC	GENERAL PURPOSES	100,000.
FRESH AIR FUND 633 THIRD AVENUE, 14TH FLOOR NEW YORK, NY 10017		PC	GENERAL PURPOSES	30,000.
GIRL SCOUTS OF THE USA 420 FIFTH AVENUE NEW YORK, NY 10018		PC	GENERAL PURPOSE	25,000.
HARLEM GROWN 127 WEST 127TH STREET NEW YORK, NY 10027		PC	GENERAL PURPOSES	25,000.
HARVARD SCHOOL OF PUBLIC HEALTH 677 HUNTINGTON AVENUE BOSTON, MA 02115		PC	GENERAL PURPOSES	250,000.
HEARING HEALTH FOUNDATION 575 RIGHTH AVENUE #1201 NEW YORK, NY 10018		PC	GENERAL PURPOSES	25,000.
Total from continuation sheets .....				

023631  
04-01-20

08060707 719435 6881

THE AMBROSE MONELL FOUNDATION  
C/O FULTON, VITTORIA, LLP

\*\*-\*\*\*2683

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HIGHER GROUND SUN VALLEY BOX 6791 KETCHUM, ID 83340		PC	HIGHER GROUND VETERANS PROGRAM	75,000.
HOOVER INSTITUTION 434 GALVEZ MALL - STANFORD UNIVERSITY STANFORD, CA 94305		PC	GENERAL PURPOSES	100,000.
HORTICULTURAL SOCIETY OF NEW YORK 148 WEST 37TH STREET, 13TH FLOOR NEW YORK, NY 10018		PC	GREENHOUSE PROGRAM	25,000.
HOSPITAL FOR SPECIAL SURGERY 535 EAST 70TH STREET NEW YORK, NY 10021		PC	FOR PRECISION MEDICINE LABORATORY	250,000.
HOWARD UNIVERSITY, COLLEGE OF MEDICINE 1851 9TH STREET, THIRD FLOOR WASHINGTON, DC 20001		PC	SCHOLARSHIPS	50,000.
INSTITUTE FOR ADVANCED STUDY EINSTEIN DRIVE PRINCETON, NJ 08540		PC	\$300,000 FOR THE SCHOOL OF NATURAL SCIENCES AND MATHEMATICS AND \$50,000 FOR GENERAL	350,000.
INTERNATIONAL CENTER FOR JOURNALISTS 368 S. PICKETT STREET - PO BOX 9865 ALEXANDRIA, VA 22304		PC	GENERAL PURPOSES	25,000.
INTREPID MUSEUM WEST 46TH STREET AND TWELFTH AVENUE NEW YORK, NY 10036		PC	FOR THE EDUCATION INITIATIVES PROGRAM	25,000.
JOHN HOPKINS UNIVERSITY, BRADY UROLOGICAL INSTITUTE 600 NORTH WOLFE STREET, MARBURG 135 BALTIMORE, MD 21287		PC	\$50,000 FOR THE BRADY UROLOGICAL INSTITUTE - PATRICK C. WALSH PROSTATE CANCER RESERACH FUND;	400,000.
JUILLIARD SCHOOL 60 LINCOLN CENTER PLAZA NEW YORK, NY 10023		PC	GENERAL PURPOSE	25,000.
Total from continuation sheets				

THE AMBROSE MONELL FOUNDATION  
C/O FULTON, VITTORIA, LLP

\*\*-\*\*\*2683

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KENNEDY KRIEGER INSTITUTE 707 NORTH BROADWAY BALTIMORE, MD 21205		PC	INNOVATION AND COLLABORATION PILOT INITIATIVE	100,000.
KINGSBOROUGH COMMUNITY COLLEGE 2001 ORIENTAL BOULEVARD BROOKLYN, NY 11235		PC	TO THE NURSING PROGRAM	100,000.
LEARNING ALLY 545 FIFTH AVENUE - SUITE 1005 NEW YORK, NY 10017		PC	GENERAL PURPOSES	25,000.
LEGAL AID SOCIETY 199 WATER STREET NEW YORK, NY 10038		PC	GENERAL PURPOSES	50,000.
LENOX HILL HOSPITAL 2000 MARCUS AVENUE NEW HYDE PARK, NY 11042		PC	HOME AND COMMUNITY BASED MENTAL HEALTH PROGRAM	50,000.
LENOX HILL NEIGHBORHOOD HOUSE 331 EAST 70TH STREET NEW YORK, NY 10021		PC	\$12,500 FOR THE REAL ARTS EDUCATION PROGRAM AND \$12,500 FOR COMPREHENSIVE CASE MANAGEMENT FOR OLDER	25,000.
LIGHTHOUSE GUILD 250 WEST 64TH STREET NEW YORK, NY 10023		PC	GENERAL PURPOSES	25,000.
LINCOLN CENTER FOR THE PERFORMING ARTS 70 LINCOLN CENTER PLAZA, 9TH FLOOR NEW YORK, NY 10023		PC	GENERAL PURPOSES	50,000.
LINCOLN CENTER JAZZ 3 COLUMBUS CIRCLE, 12TH FLOOR NEW YORK, NY 10023		PC	GENERAL PURPOSES	150,000.
LINCOLN CENTER THEATER 150 WEST 65TH STREET NEW YORK, NY 10023		PC	GENERAL PURPOSES	125,000.
Total from continuation sheets				

THE AMBROSE MONELL FOUNDATION  
C/O FULTON, VITTORIA, LLP

\*\*-\*\*\*2683

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAIMONIDES MEDICAL CENTER 4802 TENTH AVENUE BROOKLYN, NY 11219		PC	GENERAL PURPOSE	50,000.
MANHATTAN INSTITUTE 52 VANDERBILT AVENUE NEW YORK, NY 10017		PC	GENERAL PURPOSES	100,000.
MASSACHUSETTS GENERAL HOSPITAL CANCER CENTER BUILDING 149, THIRTEENTH STREET, ROOM 7101 CHARLESTOWN, MA 02129		PC	FOR THE DETECTION AND TREATMENT OF CANCER PROGRAMS	300,000.
MAYO FOUNDATION 4500 SAN PABLO ROAD JACKSONVILLE, FL 32224		PC	BENEFACITOR INNOVATION FUND	250,000.
MEMORIAL SLOAN-KETTERING CANCER CENTER 1275 YORK AVENUE NEW YORK, NY 10065		PC	TO THE CENTER FOR EPIGENETIC RESEARCH	500,000.
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK, NY 10028		PC	GENERAL PURPOSES	50,000.
METROPOLITAN OPERA ASSOCIATION LINCOLN CENTER NEW YORK, NY 10023		PC	GENERAL PURPOSES	100,000.
MONELL CHEMICAL SENSES CENTER 3500 MARKET STREET PHILADELPHIA, PA 19104		PC	\$50,000 FOR MORLEY KARE FUND ; \$75,000 FOR BUILDING'S CANOPY REPAIRS; \$1,000,000 FOR GENERAL PURPOSES;	1,675,000.
MONTEFIORE MEDICAL CENTER 111 EAST 210TH STREET BRONX, NY 10467		PC	GENERAL PURPOSES	50,000.
MOUNT SINAI HEALTH SYSTEM ONE GUSTAVE L. LEVY PLACE BOX 1049 NEW YORK, NY 10029		PC	\$100,000 FOR THE MT. SINAI ST. LUKE AND THE MT. SINAI ROOSEVELT HOSPITALS LANGUAGE ASSISTANCE PROGRAM AND	150,000.
Total from continuation sheets .....				

THE AMBROSE MONELL FOUNDATION  
C/O FULTON, VITTORIA, LLP

\*\* - \*\*\*2683

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MULTIPLE MYELOMA RESEARCH FOUNDATION 383 MAIN AVENUE, 5TH FLOOR NORWALK, CT 06851		PC	MMRF CURECLOUD EFFORT	250,000.
MUSEUM OF ART AND DESIGN 2 COLUMBUS CIRCLE NEW YORK, NY 10019		PC	GENERAL PURPOSES	25,000.
MUSEUM OF MODERN ART 11 WEST 53RD STREET NEW YORK, NY 10019		PC	GENERAL PURPOSES	25,000.
MUSEUM OF THE CITY OF NEW YORK 1220 FIFTH AVENUE NEW YORK, NY 10029		PC	GENERAL PURPOSES	25,000.
MYFACE 333 EAST 30TH STREET - LOBBY UNIT NEW YORK, NY 10016		PC	\$25,000 FOR THE APPLICATION TO PROCEDURES FOR CHILDREN FROM LOW OR NO INCOME FAMILIES AND	50,000.
NATIONAL JEWISH HEALTH 1400 JACKSON STREET DENVER, CO 80206		PC	GENERAL PURPOSES	250,000.
NATIONAL MULTIPLE SCLEROSIS SOCIETY 733 THIRD AVENUE - 3RD FLOOR NEW YORK, NY 10017		PC	GENERAL PURPOSES	25,000.
NEW YORK ACADEMY OF MEDICINE 1216 FIFTH AVENUE NEW YORK, NY 10029		PC	GENERAL PURPOSES	25,000.
NEW YORK BOTANICAL GARDEN 2900 SOUTHERN BOULEVARD BRONX, NY 10458		PC	GENERAL PURPOSES	100,000.
NEW YORK CITY BALLET 20 LINCOLN CENTER NEW YORK, NY 10023		PC	GENERAL PURPOSES	50,000.
Total from continuation sheets				

023631  
04-01-20

THE AMBROSE MONELL FOUNDATION  
C/O FULTON, VITTORIA, LLP

\*\* - \*\*\* 2683

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW YORK CITY CENTER 130 WEST 56TH STREET NEW YORK, NY 10019		PC	GENERAL PURPOSES	25,000.
NEW YORK EYE AND EAR INFIRMARY 314 EAST 14TH STREET NEW YORK, NY 10003		PC	\$50,000 TO THE JORGE N BUXTON MICROSURGICAL EDUCATION FOUNDATION AND \$125,000 FOR THE MICROSURGICAL	175,000.
NEW YORK FOUNDLING HOSPITAL 590 AVENUE OF THE AMERICAS NEW YORK, NY 10011		PC	GENERAL PURPOSES	50,000.
NEW YORK PRESBYTERIAN HOSPITAL 850 THIRD AVENUE - 12TH FLOOR NEW YORK, NY 10022		PC	\$75,000 FOR THE MORGAN STANLEY ADULT EMERGENCY DEPT, \$25,000 FOR GENERAL PURPOSES	100,000.
NEW YORK PUBLIC LIBRARY 476 FIFTH AVENUE NEW YORK, NY 10018		PC	GENERAL PURPOSES	50,000.
NEW YORK UNIVERISTY SCHOOL OF MEDICINE 550 FIRST AVENUE, HCC -15 NEW YORK, NY 10016		PC	\$50,000 APPLIED TO RESEARCH UNDER DIRECTION OF J. THOMAS ROLAND JR., MD, \$50,000 FOR RESEARCH	150,000.
NORTHWESTERN UNIVERSITY, FEINBERG SCHOOL OF MEDICINE ARTHUR J. RUBLOFF BUILDING, 420 EAST SUPERIOR STREET, 9TH FLOOR CHICAGO , IL 60611		PC	DEPT OF UROLOGY FOR DR. SCHAEFFER'S RESEARCH AND EDUCATION FUND	150,000.
OVARIAN CANCER RESEARCH FUND ALLIANCE 1101 14TH STREET NW, SUITE 850 WASHINGTON, DC 20005		PC	TO THE SUPPORT, RESOURCES AND EDUCATION PROGRAMS PREVIOUSLY OPERATED BY THE OVARIAN CANCER	50,000.
PERKINS SCHOOL FOR THE BLIND 175 NORTH BEACON STREET WATERTOWN , MA 02472		PC	GENERAL PURPOSES	25,000.
PHILARMONIC-SYMPHONY SOCIETY OF NEW YORK 10 LINCOLN CENTER PLAZA NEW YORK, NY 10023		PC	GENERAL PURPOSES	25,000.
Total from continuation sheets				

THE AMBROSE MONELL FOUNDATION  
C/O FULTON, VITTORIA, LLP

\*\* - \*\*\*2683

**Part XV** Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
PIERPONT MORGAN LIBRARY 225 MADISON AVENUE NEW YORK, NY 10016		PC	GENERAL PURPOSES	50,000.
PROBONO.NET 151 WEST 30TH STREET, 10TH FLOOR NEW YORK, NY 10001		PC	GENERAL PURPOSES	25,000.
REHABILITATION CENTER FOR CHILDREN AND ADULTS 300 ROYAL PALM WAY PALM BEACH, FL 33480		PC	GENERAL PURPOSES	50,000.
RIVERBROOK REGIONAL YMCA 404 DANBURY ROAD WILTON, CT 06897		PC	GENERAL PURPOSES	50,000.
ROCKEFELLER UNIVERISTY HOSPITAL 1230 YORK AVENUE NEW YORK, NY 10065		PC	GENERAL PURPOSES	50,000.
ROCKEFELLER UNIVERSITY 1230 YORK AVENUE NEW YORK, NY 10065		PC	GENERAL PURPOSE	250,000.
SALVATION ARMY 615 SLATERS LANE - PO BOX 269 ALEXANDRIA, VA 22313		PC	DISASTER RELIEF OPERATIONS PROGRAM	150,000.
SAN FRANCISCO MUSEUM OF MODERN ART 151 THIRD STREET SAN FRANCISCO, CA 94103		PC	GENERAL PURPOSES	25,000.
SCHOOL OF AMERICAN BALLET 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023		PC	GENERAL PURPOSES	50,000.
SMITHSONIAN COOPER-HEWITT NATIONAL DESIGN MUSEUM 2 EAST 91ST STREET NEW YORK, NY 10128		PC	GENERAL PURPOSES	25,000.
Total from continuation sheets				

023631  
04-01-20

08060707 719435 6881



THE AMBROSE MONELL FOUNDATION  
C/O FULTON, VITTORIA, LLP

\*\* - \*\*\* 2683

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOCIETY OF THE FOUR ARTS 2 FOUR ARTS PLAZA PALM BEACH, FL 33480		PC	GENERAL PURPOSES	25,000.
ST. GEORGE'S SCHOOL PO BOX 1910 NEWPORT, RI 02840		PC	GENERAL PURPOSES	50,000.
ST. LUKE'S WOOD RIVER FOUNDATION P.O. BOX 7005 KETCHUM, ID 83340		PC	GENERAL PURPOSES OF SUN VALLEY HOSPITAL	100,000.
THE BONE MARROW FOUNDATION 515 MADISON AVENUE, SUITE 1130 NEW YORK, NY 10022		PC	GENERAL PURPOSE	25,000.
THE BRONX CHARTER SCHOOL FOR CHILDREN 388 WILLIS AVENUE BRONX, NY 10455		PC	GENERAL PURPOSES	100,000.
THE CATHEDRAL CHURCH OF ST. JOHN THE DIVINE 1047 AMSTERDAM AVENUE AT 112TH STREET NEW YORK, NY 10025		PC	GENERAL PURPOSES	50,000.
THE CHILDREN'S AID SOCIETY 117 WEST 124TH STREET, 5TH FLOOR NEW YORK, NY 10027		PC	GENERAL PURPOSES	50,000.
THE GREEN VALE SCHOOL 250 VALENTINE'S LANE OLD BROOKVILLE, NY 11545		PC	FOR THE ANNUAL FUND	25,000.
THE LIBRARY OF AMERICA 14 EAST 60TH STREET NEW YORK, NY 10022		PC	CORE COLLECTION INITIATIVE FOR NEW YORK CITY LIBRARIES PROGRAM	25,000.
THE PALEY CENTER FOR MEDIA 25 WEST 52ND STREET NEW YORK, NY 10019		PC	GENERAL PURPOSES	25,000.
Total from continuation sheets				

THE AMBROSE MONELL FOUNDATION  
C/O FULTON, VITTORIA, LLP

\*\*-\*\*\*2683

**Part XV** Supplementary Information

**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE PHIPPS HOUSES GROUP 902 BROADWAY 13TH FLOOR NEW YORK, NY 10010		PC	GENERAL PURPOSES	25,000.
THE FUND OF AMERICAN STUDIES 1706 NEW HAMPSHIRE AVENUE NW WASHINGTON, DC 20009		PC	GENERAL PURPOSES FOR TEACHING ECONOMICS	50,000.
TRUDEAU INSTITUTE 154 ALGONQUIN AVENUE SARANAC LAKE, NY 12983		PC	GENERAL PURPOSES	100,000.
TRUSTEES OF COLUMBIA UNIVERSITY 1150 ST. NICHOLAS AVENUE ROOM 5-508 NEW YORK, NY 10032		PC	TO THE SUMMER RESEARCH PROGRAM FOR SECONDARY SCHOOL SCIENCE TEACHERS	25,000.
THE DOUGHBOY FOUNDATION - UNITED STATES WORLD WAR ONE CENTENNIAL COMMISSION 701 PENNSYLVANIA AVENUE NW, #123 WASHINGTON, DC 20004		PC	GRANT FOR THE NATIONAL WORLD WAR I MEMORIAL IN WASHINGTON D.C.	500,000.
UNIVERSITY OF VIRGINIA PO BOX 400891 CHARLOTTESVILLE, VA 22904		PC	FELLOWSHIP IN TECHNOLOGY AND DEMOCRACY	50,000.
USTA TENNIS & EDUCATION FOUNDATION 70 WEST RED OAK LANE WHITE PLAINS, NY 10604		PC	GENERAL PURPOSES	100,000.
VILLAGE CAPITAL 1101 K STREET NW, SUITE 920 WASHINGTON, DC 20009		PC	GENERAL PURPOSES	100,000.
VISITING NURSE SERVICES OF NEW YORK 107 EAST 70TH STREET NEW YORK, NY 10021		PC	GENERAL PURPOSES	50,000.
VZV FOUNDATION 603 WEST 115 STREET, SUITE 371 NEW YORK, NY 10025		PC	GENERAL PURPOSES	25,000.
Total from continuation sheets				

023631  
04-01-20

THE AMBROSE MONELL FOUNDATION  
C/O FULTON, VITTORIA, LLP

\*\*-\*\*\*2683

**Part XV** Supplementary Information

**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WAKE FOREST UNIVERSITY OFFICE OF PERSONAL & CAREER DEVELOPMENT WINSTON -SALEM, NC 27109		PC	FOR RESEARCH ON PERSONAL AND CAREER DEVELOPMENT	50,000.
WINGS OF AMERICA 901 W. SAN MATEO, SUITE M SANTA FE, NM 87505		PC	FOR THE WINGS OF AMERICA PROGRAM	25,000.
WOMEN'S PRISON ASSOCIATION 110 SECOND AVENUE NEW YORK, NY 10003		PC	GENERAL PURPOSES	150,000.
YALE UNIVERSITY, SCHOOL OF PUBLIC HEALTH 60 COLLEGE STREET, 606 LEPH NEW HAVEN, CT 06520		PC	FOR "THE NEW STRATEGIES FOR AFRICAN TRYPANOSOMIASIS CONTROL" RESEARCH PROGRAM	150,000.
YMCA OF GREATER NEW YORK FIVE WEST 63RD STREET 6TH FLOOR NEW YORK, NY 10023		PC	GENERAL PURPOSES	25,000.
YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF THE CITY OF NEW YORK 50 BROADWAY, 13TH FLOOR NEW YORK, NY 10004		PC	GENERAL PURPOSES	25,000.
INTERNATIONAL NETWORK FOR THE CONSERVATION OF CONTEMPORARY ART PO BOX 381091 BROOKLYN, NY 11238		PC	GENERAL PURPOSES	10,000.
NORWALK HOSPITAL FOUNDATION 34 MAPLE STREET NORWALK, CT 06856		PC	FOR NUANCE HEALTH CONNECTICUT EMERGENCY PREPAREDNESS BUDGET	100,000.
Total from continuation sheets .....				

**Part XV** Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - CLEVELAND CLINIC - GENOMIC MEDICINE INSTITUTE

\$175,000 FOR CLINICAL CANCER GENOMIC MONELL FELLOWSHIP GRANT AND

\$200,000 FOR RESEARCH ON PTEN MOLECULAR SWITCH

NAME OF RECIPIENT - INSTITUTE FOR ADVANCED STUDY

\$300,000 FOR THE SCHOOL OF NATURAL SCIENCES AND MATHEMATICS AND \$50,000

FOR GENERAL PURPOSES

NAME OF RECIPIENT - JOHN HOPKINS UNIVERSITY, BRADY UROLOGICAL INSTITUTE

\$50,000 FOR THE BRADY UROLOGICAL INSTITUTE - PATRICK C. WALSH PROSTATE

CANCER RESERACH FUND; \$350,000 TOWARD DR. WALSH'S WORK ON IDENTIFYING

GENES RESPOSIBLE FOR PROSTATE CANCER

NAME OF RECIPIENT - LENOX HILL NEIGHBORHOOD HOUSE

\$12,500 FOR THE REAL ARTS EDUCATION PROGRAM AND \$12,500 FOR

COMPREHENSIVE CASE MANAGEMENT FOR OLDER ADULTS PROGRAM

NAME OF RECIPIENT - MONELL CHEMICAL SENSES CENTER

\$50,000 FOR MORLEY KARE FUND ; \$75,000 FOR BUILDING'S CANOPY REPAIRS;

\$1,000,000 FOR GENERAL PURPOSES; \$500,000 FOR RECRUITMENT OF NEW

FACULTY AND \$50,000 TO BE APPLIED TOWARD FACULTY'S MERIT POOL

NAME OF RECIPIENT - MOUNT SINAI HEALTH SYSTEM

\$100,000 FOR THE MT. SINAI ST. LUKE AND THE MT. SINAI ROOSEVELT

HOSPITALS LANGUAGE ASSISTANCE PROGRAM AND \$50,000 TO THE MT. SINAI

HOSPITAL DIVISION OF PEDIATRIC HEMATOLOGY AND ONCOLOGY.

NAME OF RECIPIENT - MYFACE

023655 04-01-20

**Part XV** Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

\$25,000 FOR THE APPLICATION TO PROCEDURES FOR CHILDREN FROM LOW OR NO  
INCOME FAMILIES AND \$25,000 FOR GENERAL PURPOSES

NAME OF RECIPIENT - NEW YORK EYE AND EAR INFIRMARY

\$50,000 TO THE JORGE N BUXTON MICROSURGICAL EDUCATION FOUNDATION AND  
\$125,000 FOR THE MICROSURGICAL EDUCATION FOUNDATION

NAME OF RECIPIENT - NEW YORK UNIVERISTY SCHOOL OF MEDICINE

\$50,000 APPLIED TO RESEARCH UNDER DIRECTION OF J.THOMAS ROLAND JR., MD,  
\$50,000 FOR RESEARCH UNDER THE DIRECTION OF JOHN G. GOLFINOS, MD,  
\$50,000 FOR GENERAL PURPOSES

NAME OF RECIPIENT - OVARIAN CANCER RESEARCH FUND ALLIANCE

TO THE SUPPORT, RESOURCES AND EDUCATION PROGRAMS PREVIOUSLY OPERATED BY  
THE OVARIAN CANCER NATIONAL ALLIANCE

**Part XV** Supplementary Information

3b Grants and Contributions Approved for Future Payment Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - JOHN HOPKINS UNIVERSITY, BRADY UROLOGICAL INSTITUTE

\$350,000 IN 2021 FOR DR. PATRICK C. WALSH'S RESEARCH ON IDENTIFYING

GENES RESPONSIBLE FOR PROSTATE CANCER

Form **2220**Department of the Treasury  
Internal Revenue Service**Underpayment of Estimated Tax by Corporations**

▶ Attach to the corporation's tax return.

FORM 990-PF

OMB No. 1545-0123

**2020**▶ Go to [www.irs.gov/Form2220](http://www.irs.gov/Form2220) for instructions and the latest information.Name **THE AMBROSE MONELL FOUNDATION**  
**C/O FULTON, VITTORIA, LLP**

Employer identification number

\*\*-\*\*\*2683

**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

**Part I Required Annual Payment**

1	Total tax (see instructions)	1	247,146.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
c	Credit for federal tax paid on fuels (see instructions)	2c	
d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, <b>do not</b> complete or file this form. The corporation does not owe the penalty	3	247,146.
4	Enter the tax shown on the corporation's 2019 income tax return. See instructions. <b>Caution:</b> If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	
5	Required annual payment. Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	247,146.

**Part II Reasons for Filing** - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☐ The corporation is using the annualized income installment method.
- 8 ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

**Part III Figuring the Underpayment**

	(a)	(b)	(c)	(d)	
9 <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year. Filers with installments due on or after April 1, 2020, and before July 15, 2020, see instructions	9	07/15/20	07/15/20	09/15/20	12/15/20
10 <b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	61,787.	61,786.	61,787.	61,786.
11 <b>Estimated tax paid or credited for each period.</b> For column (a) only, enter the amount from line 11 on line 15. See instructions	11	173,838.			76,000.
<b>Complete lines 12 through 18 of one column before going to the next column.</b>					
12 Enter amount, if any, from line 18 of the preceding column	12		112,051.	50,265.	
13 Add lines 11 and 12	13		112,051.	50,265.	76,000.
14 Add amounts on lines 16 and 17 of the preceding column	14				11,522.
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	173,838.	112,051.	50,265.	64,478.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	0.	
17 <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17			11,522.	
18 <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	112,051.	50,265.		

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2020)

**Part IV** Figuring the Penalty

	(a)	(b)	(c)	(d)
<b>19</b> Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	<b>19</b>			
<b>20</b> Number of days from due date of installment on line 9 to the date shown on line 19	<b>20</b>			
<b>21</b> Number of days on line 20 after 4/15/2020 and before 7/1/2020	<b>21</b>			
<b>22</b> Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 5\% (0.05)}{365}$	<b>22</b>	\$	\$	\$
<b>23</b> Number of days on line 20 after 6/30/2020 and before 10/1/2020	<b>23</b>			
<b>24</b> Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 3\% (0.03)}{365}$	<b>24</b>	\$	\$	\$
<b>25</b> Number of days on line 20 after 9/30/2020 and before 1/1/2021	<b>25</b>			
<b>26</b> Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 3\% (0.03)}{365}$	<b>26</b>	\$	\$	\$
<b>27</b> Number of days on line 20 after 12/31/2020 and before 4/1/2021	<b>27</b>	SEE ATTACHED WORKSHEET		
<b>28</b> Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 3\% (0.03)}{365}$	<b>28</b>	\$	\$	\$
<b>29</b> Number of days on line 20 after 3/31/2021 and before 7/1/2021	<b>29</b>			
<b>30</b> Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	<b>30</b>	\$	\$	\$
<b>31</b> Number of days on line 20 after 6/30/2021 and before 10/1/2021	<b>31</b>			
<b>32</b> Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	<b>32</b>	\$	\$	\$
<b>33</b> Number of days on line 20 after 9/30/2021 and before 1/1/2022	<b>33</b>			
<b>34</b> Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	<b>34</b>	\$	\$	\$
<b>35</b> Number of days on line 20 after 12/31/2021 and before 3/16/2022	<b>35</b>			
<b>36</b> Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	<b>36</b>	\$	\$	\$
<b>37</b> Add lines 22, 24, 26, 28, 30, 32, 34, and 36	<b>37</b>	\$	\$	\$
<b>38</b> <b>Penalty.</b> Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	<b>38</b>	\$		86.

\* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-4933 to get interest rate information.

Form 2220 (2020)



FORM 990-PF  
UNDERPAYMENT OF ESTIMATED TAX WORKSHEET

Name(s) <b>THE AMBROSE MONELL FOUNDATION C/O FULTON, VITTORIA, LLP</b>				Identifying Number <b>** - ***2683</b>	
(A) *Date	(B) Amount	(C) Adjusted Balance Due	(D) Number Days Balance Due	(E) Daily Penalty Rate	(F) Penalty
		-0-			
07/15/20	61,787.	61,787.			
07/15/20	61,786.	123,573.			
07/15/20	-164,000.	-40,427.			
07/15/20	-9,838.	-50,265.			
09/15/20	61,787.	11,522.	91	.000081967	86.
12/15/20	61,786.	73,308.			
12/15/20	-76,000.	-2,692.			
12/31/20	0.	-2,692.	135	.000082192	
Penalty Due (Sum of Column F).					86.

\* Date of estimated tax payment, withholding credit date or installment due date.

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST	27,435.	27,435.	
TOTAL TO PART I, LINE 3	27,435.	27,435.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST	6,368,437.	0.	6,368,437.	6,368,437.	
TO PART I, LINE 4	6,368,437.	0.	6,368,437.	6,368,437.	

## FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	28,316.	14,158.		14,158.
TO FM 990-PF, PG 1, LN 16A	28,316.	14,158.		14,158.

## FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RECORD KEEPING AND TAX PREPARATION	23,220.	11,610.		11,610.
AUDIT SERVICES	70,828.	35,414.		35,414.
TO FORM 990-PF, PG 1, LN 16B	94,048.	47,024.		47,024.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODIAL EXPENSES	931,125.	931,125.		0.
TO FORM 990-PF, PG 1, LN 16C	931,125.	931,125.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	16,472.	8,236.		8,236.
EXCISE TAXES	240,000.	0.		0.
FOREIGN TAXES	14,927.	14,927.		0.
TO FORM 990-PF, PG 1, LN 18	271,399.	23,163.		8,236.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	23,160.	11,580.		11,580.
OFFICE EXPENSES	1,804.	902.		902.
BANK FEES	133.	66.		67.
ADR FEES	4,711.	4,711.		0.
HEALTH INSURANCE	87,176.	43,588.		43,588.
NYS FILING FEES	1,525.	763.		762.
TO FORM 990-PF, PG 1, LN 23	118,509.	61,610.		56,899.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - SEE ATTACHED SCHEDULE	79,300,214.	336,349,518.
TOTAL TO FORM 990-PF, PART II, LINE 10B	79,300,214.	336,349,518.